

STIC Database Tracking Number: 356741

**To: KIRSTEN APPLE**  
**Location: KNX-4A81**  
**Art Unit: 3694**  
**Friday, February 25, 2011**

**Case Serial Number: 10/064745**

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## Search Notes

Dear Examiner Apple:

Please find attached the results of your search for the above-referenced case. The search was conducted in the Business Methods Template databases appropriate for the application.

I have listed *potential* references of interest in the first part of the search results. However, please be sure to scan through the entire report. There may be additional references that you might find useful.

Dialog search results are presented in two formats, Word (.doc) and Acrobat (.pdf).

Information on Dialog databases can be found at: <http://library.dialog.com/bluesheets/>

If you have any questions about the search, or need a refocus, please do not hesitate to contact me.

Thank you for using the EIC, and we look forward to your next search.

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## I. Potential References of Interest

### A. Dialog

#### Non-Patent Literature: Full Text

6/3,K/5 (Item 2 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

08492556 Supplier Number: 72796263 (USE FORMAT 7 FOR FULLTEXT)  
Intraware Announces Year End Financial Results; Company Advances Toward  
Goal of Becoming Cash Flow Positive.  
Business Wire, p0441  
April 5, 2001  
Language: English Record Type: Fulltext  
Document Type: Newswire; Trade  
Word Count: 1955

...	and other				
	income and expenses	107	568	675	2,805
	Net loss	(22,745)	(11,232)	(58,391)	(27,951)
	Mandatorily				
	redeemable				
	convertible				
	preferred stock				
	accrued dividends,				
	accretion to				
	liquidation value				
	and beneficial				
	conversion feature	(4,913)	-	(10,026)	-
	Net loss				
	attributable				
	to common				
	stockholders	\$ (27,658)	\$ (11,232)	\$ (68,417...	

#### Patent Literature: Full Text

5/3,K/7 (Item 6 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
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00984762 \*\*Image available\*\*  
CONVERTIBLE FINANCIAL INSTRUMENTS WITH CONTINGENT PAYMENTS

INSTRUMENTS FINANCIERS CONVERTIBLES A PAIEMENTS EVENTUELS

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Patent and Priority Information (Country, Number, Date):

Patent: WO 200314885 A2-A3 20030220 (WO 0314885)  
Application: WO 2002US25668 20020812 (PCT/WO US02025668)  
Priority Application: US 2001311574 20010810; US 200264745 20020812  
Designated States:  
(Protection type is "patent" unless otherwise stated - for applications prior to 2004)  
AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ  
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR  
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ OM PH PL PT RO RU SD SE SG SI  
SK SL TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW  
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR IE IT LU MC NL PT SE SK TR  
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG  
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW  
(EA) AM AZ BY KG KZ MD RU TJ TM  
Publication Language: English  
Filing Language: English  
Fulltext Word Count: 11813

Main International Patent Class (v7): G06F-017/60

Fulltext Availability:

Detailed Description  
Claims

#### Claim

... the steps of. issuing the financial instrument indicative of a principal amount at maturity and receiving an issue price therefor;  
promising, pursuant to the financial instrument, to repay said principal upon predetermined conditions and according to a predetermined term;  
promising, pursuant to the financial instrument, to convert the instnu-nent into a number of shares of stock of ...of a time interval in the event the market price of the instrument is in a predetermined relationship to an accreted value thereof, the accreted value defined as the issue price of the instrument plus an economic accrual of a portion of a difference between the issue price and the principal amount at maturity; and converting the instrument upon request.

2 The method of claim 1 wherein the predetermined relationship is that a predeten-nined function of the...of stock of the company trading at a price, the instrument having a market price, the instrument comprising:  
a provision obligating the company to repay the principal according to a predeterinined term; a provision making the

instrument convertible into a predeten-nined number of shares  
of stock

of the company at a predetermined conversion price;

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a provision obligating the company to make a payment to the  
holder with respect to passage of ...a time interval in the event the  
market price of the instrument is in a predeten-nined relationship to an  
accreted value thereof, the accreted value  
defined as the issue price of the instrument plus an economic  
accrual of a portion of a difference between the issue price and  
the principal aniount at maturity. I 1. The financial...

...that a predetermined function of the market price of the instrument is  
greater than 120 percent of the instrument's accreted value.

12 The financial instrument of claim I I wherein the ...of stock of the  
company trading at a price, the instrument having a  
market price, the instrument comprising:

a provision obligating the company to repay the principal  
according to a predetermined term; a provision making the  
instrument convertible into a predeternined number of shares  
of stock

of the company at a predetermined conversion price;

a provision obligating the company to make a payment to the  
holder with respect to passage of a time interval in the event the market  
price of, the instrument is in a predetermined relationship to an  
accreted value thereof, the accreted value  
defined as the issue price of the instrument plus an economic  
accrual of a portion of a difference between the issue price and  
the principal amount at maturity.

#### Patent Literature: Non-Full Text

4/3,K/2 (Item 2 from file: 350)

DIALOG(R)File 350:Derwent WPIX

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0013139856 - Drawing available

WPI ACC NO: 2003-222197/200321

Related WPI Acc No: 2003-210796; 2003-210909; 2003-278914; 2003-355060

XRFX Acc No: N2003-177182

Performing method w.r.t a stock company of shares of stock providing  
incentives to holders to keep instruments outstanding so that issuers  
maintain flexibility and control over maturity date and manner of  
settlement

Patent Assignee: BIRLE J R (BIRL-I); DOLAN D K (DOLA-I); EDWARDS J N

(EDWA-I); EPELBAUM Y (EPEL-I); FIDDLE F J (FIDD-I); GREEN R J (GREE-I);  
 ; JONES E P (JONE-I); KAPERST S C (KAPE-I); KAPLAN T K (KAPL-I);  
 KERSTEIN D Y (KERS-I); KOLEV D (KOLE-I); KOLEV D K (KOLE-I); LUCIANO R  
 P (LUCI-I); MERRILL LYNCH & CO INC (MERR-N); PATRICK T H (PATR-I);  
 PEPE P A (PEPE-I); RUDNICK R (RUDN-I); RUDNICK R A (RUDN-I); STEIFMAN  
 E (STEI-I); STEIN R L (STEI-I); STRONG F R (STRO-I); WARBLE B J  
 (WARB-I)

Inventor: BIRLE J R; DOLAN D K; EDWARDS J N; EPELBAUM Y; FIDDLE F J; GREEN  
 R J; JONES E P; KAPERST S C; KAPLAN T K; KERSTEIN D Y; KOLEV D; KOLEV D K  
 ; LUCIANO R P; PATRICK T H; PEPE P A; RUDNICK R; RUDNICK R A; STEIFMAN E;  
 STEIN R L; STRONG F R; WARBLE B J

Patent Family (7 patents, 99 countries)

Patent			Application				
Number	Kind	Date	Number	Kind	Date	Update	
WO 2003014885	A2	20030220	WO 2002US25668	A	20020812	200321 B	
US 20030130941	A1	20030710	US 2001311574	P	20010810	200347 E	
			US 200264745	A	20020812		
US 20040006520	A1	20040108	US 2001311574	P	20010810	200404 E	
			US 2002218124	A	20020812		
AU 2002331075	A1	20030224	AU 2002331075	A	20020812	200461 E	
US 20050080706	A1	20050414	US 2001311574	P	20010810	200526 E	
			WO 2002US25668	A	20020812		
			US 2003476705	A	20031230		
AU 2002331075	A8	20051027	AU 2002331075	A	20020812	200624 E	
US 7219079	B2	20070515	US 2001311574	P	20010810	200732 E	
			WO 2002US25668	A	20020812		
			US 2003476705	A	20031230		

Priority Applications (no., kind, date): US 2001311574 P 20010810; US  
 200264745 A 20020812; US 2002218124 A 20020812; US 2003476705 A  
 20031230

#### Patent Details

Number	Kind	Lan	Pg	Dwg	Filing Notes
WO 2003014885	A2	EN	45	6	

National Designated States,Original: AE AG AL AM AT AU AZ BA BB BG BR BY  
 BZ CA CH CN CO CR CU CZ DE DK DM DZ EC EE ES FI GB GD GE GH GM HR HU ID  
 IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ  
 NO NZ OM PH PL PT RO RU SD SE SG SI SK SL TJ TM TN TR TT TZ UA UG US UZ  
 VC VN YU ZA ZM ZW

Regional Designated States,Original: AT BE BG CH CY CZ DE DK EA EE ES FI  
 FR GB GH GM GR IE IT KE LS LU MC MW MZ NL OA PT SD SE SK SL SZ TR TZ UG  
 ZM ZW

US 20030130941	A1	EN		Related to Provisional	US 2001311574
US 20040006520	A1	EN		Related to Provisional	US 2001311574
AU 2002331075	A1	EN		Based on OPI patent	WO 2003014885
US 20050080706	A1	EN		Related to Provisional	US 2001311574

AU 2002331075      A8   EN  
US 7219079        B2   EN

PCT Application    WO 2002US25668  
Based on OPI patent    WO 2003014885  
Related to Provisional    US 2001311574  
PCT Application    WO 2002US25668  
Based on OPI patent    WO 2003014885

Alerting Abstract ...of a time interval in the event the market price of the instrument is in a predetermined relationship to an **accreted value**. The **accreted value** is defined as the issue price of the instrument plus an economic **accrual** of a portion of difference between the issue price and the principal amount at maturity. The instrument is **converted** on request.

Original Publication Data by Authority

Argentina

Assignee name & address:

Claims:

...financial instrument, to repay said principal upon predetermined conditions and according to a predetermined term;promising, pursuant to the financial instrument, to **convert** the instrument into a number of shares of stock of the company;promising, pursuant to the financial instrument, to make a payment...

...of a time interval in the event the market price of the instrument is in a predetermined relationship to an **accreted value** thereof, the **accreted value** defined as the issue price of the instrument plus an economic **accrual** of a portion of a difference between the issue price and the principal amount at maturity; and **converting** the instrument upon request...

...is:<b>l</b>. A method performed with respect to a stock company, shares of stock of the company trading at a price, the method further performed with respect to a holder of a financial instrument, the instrument having a market price, the method comprising the steps of:issuing the financial instrument indicative of a principal amount at maturity and receiving an issue price therefor;promising, pursuant to the financial instrument, to **repay** said principal upon predetermined conditions and according to a predetermined term;promising, pursuant to the financial instrument, to **convert** the instrument into a number of shares of stock of the company;promising, pursuant to the financial instrument, to make a payment...

...of a time interval in the event the market price of the instrument is in a predetermined relationship to an **accreted value** thereof, the **accreted value** defined as the issue price of the instrument plus an economic **accrual** of a portion of a difference



between the issue price and the principal amount at maturity; and converting the instrument upon request.

#### B. Additional Resources Searched

Nothing of interest found.

## II. Inventor Search Results from Dialog

Patent Literature: Inventor search

File 347:JAPIO Dec 1976-2010/Oct(Updated 110127)

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File 348:EUROPEAN PATENTS 1978-201107

(c) 2011 European Patent Office

File 349:PCT FULLTEXT 1979-2011/UB=20110217|UT=20110210

(c) 2011 WIPO/Thomson

File 350:Derwent WPIX 1963-2011/UD=201113

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Set	Items	Description
S1	14	AU=BIRLE J?
S2	182	AU=DOLAN D?
S3	2067	AU=EDWARDS J?
S4	18	AU=EPELBAUM Y?
S5	10	AU=FIDDLE F?
S6	1089	AU=JONES E?
S7	13	AU=KAPERST S?
S8	63	AU=KAPLAN T?
S9	33	AU=KERSTEIN D?
S10	15	AU=KOLEV D?
S11	204	AU=LUCIANO R?
S12	90	AU=PATRICK T?
S13	121	AU=PEPE P?
S14	13	AU=STEIFMAN E?
S15	530	AU=STEIN R?
S16	10	AU=WARBLE B?
S17	1209	AU=GREEN R?
S18	9	AU=RUDNICK R?
S19	21	AU=STRONG F?
S20	5538	S1:S19
S21	7	S20 AND ((INSTRUMENT? ? OR SECURITIES OR STOCK OR STOCKS OR EQUITIES) (3N) CONVERT?) (S) (PAYMENT? ? OR PAY? ? OR PAYING OR - PAID OR REPAY? OR PAYOUT? OR PAY() OUT? ? OR DISTRIBUTION? OR - DIVIDEND?) (S) (ACCRET? OR ACCRU? OR INCREAS? OR GAIN? ? OR GRO- W? OR REVENUE? ? OR INCOME OR PROFIT?)
S22	6	S21 AND IC=(G06F OR G06Q)

22/3/1 (Item 1 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
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01108094 \*\*Image available\*\*

SYSTEM FOR ANALYZING A CAPITAL STRUCTURE

PROCEDE ET SYSTEME D'ANALYSE DE LA STRUCTURE FINANCIERE D'UNE SOCIETE

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Patent and Priority Information (Country, Number, Date):

Patent: WO 200429781 A2-A3 20040408 (WO 0429781)

Application: WO 2003US31082 20030930 (PCT/WO US03031082)

Priority Application: US 2002414735 20020930

Designated States:

(Protection type is "patent" unless otherwise stated - for applications prior to 2004)

AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ  
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR  
LS LT LU LV MA MD MG MK MN MW MX MZ NI NO NZ OM PG PH PL PT RO RU SC SD  
SE SG SK SL SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW

(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HU IE IT LU MC NL PT RO SE  
SI SK TR

(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG

(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW

(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 19820

22/3/2 (Item 2 from file: 349)

DIALOG(R)File 349:PCT FULLTEXT

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01004209 \*\*Image available\*\*

METHODS AND SYSTEMS FOR OFFERING AND SERVICING FINANCIAL INSTRUMENTS

PROCEDES ET SYSTEMES D'OFFRE ET DE GESTION D'INSTRUMENTS FINANCIERS

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Legal Representative:

OPPEDAHL Carl (agent), Oppedahl & Larson LLP, P.O. Box 5068, Dillon, CO  
80435, US,

Patent and Priority Information (Country, Number, Date):

Patent: WO 200334175 A2-A3 20030424 (WO 0334175)  
Application: WO 2002US25697 20020812 (PCT/WO US0225697)  
Priority Application: US 2001311516 20010810

Designated States:

(Protection type is "patent" unless otherwise stated - for applications  
prior to 2004)

US

Publication Language: English

Filing Language: English

Fulltext Word Count: 17787

22/3/3 (Item 3 from file: 349)

DIALOG(R)File 349:PCT FULLTEXT

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00993590 \*\*Image available\*\*

METHODS AND SYSTEMS FOR OFFERING AND SERVICING FINANCIAL INSTRUMENTS

PROCEDES ET SYSTEMES D'OFFRE ET DE GESTION D'INSTRUMENTS FINANCIERS

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Legal Representative:

OPPEDAHL Carl (agent), OPPEDAHL & LARSON LLP, P O Box 5068, Dillon, CO  
80435, US,

Patent and Priority Information (Country, Number, Date):

Patent: WO 200323554 A2-A3 20030320 (WO 0323554)  
Application: WO 2002US25923 20020812 (PCT/WO US0225923)  
Priority Application: US 2001311574 20010810

Designated States:

(Protection type is "patent" unless otherwise stated - for applications prior to 2004)

US

Publication Language: English

Filing Language: English

Fulltext Word Count: 106879

22/3/4 (Item 4 from file: 349)

DIALOG(R)File 349:PCT FULLTEXT

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00984763 \*\*Image available\*\*

SYSTEM AND METHOD FOR CREATING AND MANAGING NEW AND EXISTING FINANCIAL INSTRUMENTS

SYSTEME ET PROCEDE DE CREATION ET DE GESTION D'INSTRUMENTS FINANCIERS NOUVEAUX OU EXISTANTS

Patent Applicant/Assignee:

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Patent Applicant/Inventor:

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Legal Representative:

OPPEDAHL Carl (agent), Oppedahl & Larson LLP, P O Box 5068, Dillon, CO 80435-5068, US,

Patent and Priority Information (Country, Number, Date):

Patent: WO 200314886 A2-A3 20030220 (WO 0314886)

Application: WO 2002US25696 20020812 (PCT/WO US0225696)

Priority Application: US 2001311574 20010810; US 2001311516 20010810

Designated States:

(Protection type is "patent" unless otherwise stated - for applications prior to 2004)

AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ  
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR

LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ OM PH PL PT RO RU SD SE SG SI  
SK SL TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW

(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR IE IT LU MC NL PT SE SK TR

(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG

(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW

(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 15546

22/3/5 (Item 5 from file: 349)

DIALOG(R)File 349:PCT FULLTEXT

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00984762 \*\*Image available\*\*

CONVERTIBLE FINANCIAL INSTRUMENTS WITH CONTINGENT PAYMENTS

INSTRUMENTS FINANCIERS CONVERTIBLES A PAIEMENTS EVENTUELS

Patent Applicant/Assignee:

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Patent Applicant/Inventor:

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WARBLE Brennan J, 3 Sherman Ave, Bronxville, NY 10708, US, US  
(Residence), US (Nationality), (Designated only for: US)  
GREEN Richard J, 10 Castle Ct, Woodbury, NY 11797, US, US  
(Residence), US (Nationality), (Designated only for: US)  
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STRONG Frank R, 1705 Chesterbrook Vale Court, McLean, VA 22101, US,  
US (Residence), US (Nationality), (Designated only for: US)  
Legal Representative:  
OPPEDAHL Carl (agent), Oppedahl & Larson LLP, P.O. Box 5068, Dillon, CO  
80435-5068, US,

Patent and Priority Information (Country, Number, Date):

Patent: WO 200314885 A2-A3 20030220 (WO 0314885)  
Application: WO 2002US25668 20020812 (PCT/WO US02025668)  
Priority Application: US 2001311574 20010810; US 200264745 20020812

Designated States:

(Protection type is "patent" unless otherwise stated - for applications  
prior to 2004)

AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ  
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR  
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ OM PH PL PT RO RU SD SE SG SI  
SK SL TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW  
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR IE IT LU MC NL PT SE SK TR  
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG  
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW  
(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 11813

22/3/6 (Item 1 from file: 350)  
DIALOG(R)File 350:Derwent WPIX  
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0013139856 - Drawing available  
WPI ACC NO: 2003-222197/200321  
Related WPI Acc No: 2003-210796; 2003-210909; 2003-278914; 2003-355060  
XRPX Acc No: N2003-177182  
Performing method w.r.t a stock company of shares of stock providing  
incentives to holders to keep instruments outstanding so that issuers  
maintain flexibility and control over maturity date and manner of



settlement

Patent Assignee: BIRLE J R (BIRL-I); DOLAN D K (DOLA-I); EDWARDS J N (EDWA-I); EPELBAUM Y (EPEL-I); FIDDLE F J (FIDD-I); GREEN R J (GREE-I); JONES E P (JONE-I); KAPERST S C (KAPE-I); KAPLAN T K (KAPL-I); KERSTEIN D Y (KERS-I); KOLEV D (KOLE-I); KOLEV D K (KOLE-I); LUCIANO R P (LUCI-I); MERRILL LYNCH & CO INC (MERR-N); PATRICK T H (PATR-I); PEPE P A (PEPE-I); RUDNICK R (RUDN-I); RUDNICK R A (RUDN-I); STEIFMAN E (STEI-I); STEIN R L (STEI-I); STRONG F R (STRO-I); WARBLE B J (WARB-I)

Inventor: BIRLE J R; DOLAN D K; EDWARDS J N; EPELBAUM Y; FIDDLE F J; GREEN R J; JONES E P; KAPERST S C; KAPLAN T K; KERSTEIN D Y; KOLEV D; KOLEV D K; LUCIANO R P; PATRICK T H; PEPE P A; RUDNICK R; RUDNICK R A; STEIFMAN E; STEIN R L; STRONG F R; WARBLE B J

Patent Family (7 patents, 99 countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update
WO 2003014885	A2	20030220	WO 2002US25668	A	20020812	200321 B
US 20030130941	A1	20030710	US 2001311574	P	20010810	200347 E
			US 200264745	A	20020812	
US 20040006520	A1	20040108	US 2001311574	P	20010810	200404 E
			US 2002218124	A	20020812	
AU 2002331075	A1	20030224	AU 2002331075	A	20020812	200461 E
US 20050080706	A1	20050414	US 2001311574	P	20010810	200526 E
			WO 2002US25668	A	20020812	
			US 2003476705	A	20031230	
AU 2002331075	A8	20051027	AU 2002331075	A	20020812	200624 E
US 7219079	B2	20070515	US 2001311574	P	20010810	200732 E
			WO 2002US25668	A	20020812	
			US 2003476705	A	20031230	

Priority Applications (no., kind, date): US 2001311574 P 20010810; US 200264745 A 20020812; US 2002218124 A 20020812; US 2003476705 A 20031230

Patent Details

Number	Kind	Lan	Pg	Dwg	Filing Notes
WO 2003014885	A2	EN	45	6	

National Designated States,Original: AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ OM PH PL PT RO RU SD SE SG SI SK SL TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW

Regional Designated States,Original: AT BE BG CH CY CZ DE DK EA EE ES FI FR GB GH GM GR IE IT KE LS LU MC MW MZ NL OA PT SD SE SK SL SZ TR TZ UG ZM ZW

US 20030130941 A1 EN Related to Provisional US 2001311574

US 20040006520	A1	EN	Related to Provisional US 2001311574
AU 2002331075	A1	EN	Based on OPI patent WO 2003014885
US 20050080706	A1	EN	Related to Provisional US 2001311574
			PCT Application WO 2002US25668
AU 2002331075	A8	EN	Based on OPI patent WO 2003014885
US 7219079	B2	EN	Related to Provisional US 2001311574
			PCT Application WO 2002US25668
			Based on OPI patent WO 2003014885

#### Non-Patent Literature: Inventor search

File 2:INSPEC 1898-2011/Feb W2  
(c) 2011 The IET

File 9:Business & Industry(R) Jul/1994-2011/Feb 23  
(c) 2011 Gale/Cengage

File 13:BAMP 2011/Feb 23  
(c) 2011 Gale/Cengage

File 15:ABI/Inform(R) 1971-2011/Feb 23  
(c) 2011 ProQuest Info&Learning

File 16:Gale Group PROMT(R) 1990-2011/Feb 22  
(c) 2011 Gale/Cengage

File 20:Dialog Global Reporter 1997-2011/Feb 24  
(c) 2011 Dialog

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(c) 2011 ProQuest Info&Learning

File 65:Inside Conferences 1993-2011/Feb 24  
(c) 2011 BLDSC all rts. reserv.

File 75:TGG Management Contents(R) 86-2011/Feb W2  
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File 95:TEME-Technology & Management 1989-2010/Oct W3  
(c) 2010 FIZ TECHNIK

File 99:Wilson Appl. Sci & Tech Abs 1983-2011/Jan  
(c) 2011 The HW Wilson Co.

File 139:EconLit 1969-2011/Jan  
(c) 2011 American Economic Association

File 148:Gale Group Trade & Industry DB 1976-2011/Feb 24  
(c) 2011 Gale/Cengage

File 160:Gale Group PROMT(R) 1972-1989  
(c) 1999 The Gale Group

File 256:TecTrends 1982-2011/Feb W2  
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File 267:Finance & Banking Newsletters 2008/Sep 29  
(c) 2008 Dialog

File 268:Banking Info Source 1981-2011/Feb W2  
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 File 475:Wall Street Journal Abs 1973-2011/Feb 14  
 (c) 2011 The New York Times  
 File 583:Gale Group Globalbase(TM) 1986-2002/Dec 13  
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 (c) 2011 PR Newswire Association Inc  
 File 621:Gale Group New Prod.Annou.(R) 1985-2011/Dec 24  
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 (c) 2011 McGraw-Hill Co. Inc  
 File 625:American Banker Publications 1981-2008/Jun 26  
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 File 636:Gale Group Newsletter DB(TM) 1987-2011/Feb 24  
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 File 647:UBM Computer Fulltext 1988-2011/Feb W3  
 (c) 2011 UBM, LLC  
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 File 810:Business Wire 1986-1999/Feb 28  
 (c) 1999 Business Wire  
 File 813:PR Newswire 1987-1999/Apr 30  
 (c) 1999 PR Newswire Association Inc

Set	Items	Description
S1	3	AU=(BIRLE, J? OR BIRLE J? OR BIRLE(2N)J?)
S2	4714	AU=(DOLAN, D? OR DOLAN D? OR DOLAN(2N)D?)
S3	13160	AU=(EDWARDS, J? OR EDWARDS J? OR EDWARDS(2N)J?)
S4	3	AU=(EPELBAUM, Y? OR EPELBAUM Y? OR EPELBAUM(2N)Y?)
S5	12	AU=(FIDDLE, F? OR FIDDLE F? OR FIDDLE(2N)F?)
S6	12642	AU=(JONES, E? OR JONES E? OR JONES(2N)E?)
S7	0	AU=(KAPERST, S? OR KAPERST S? OR KAPERST(2N)S?)
S8	1614	AU=(KAPLAN, T? OR KAPLAN T? OR KAPLAN(2N)T?)
S9	14	AU=(KERSTEIN, D? OR KERSTEIN D? OR KERSTEIN(2N)D?)
S10	205	AU=(KOLEV, D? OR KOLEV D? OR KOLEV(2N)D?)
S11	96	AU=(LUCIANO, R? OR LUCIANO R? OR LUCIANO(2N)R?)
S12	2611	AU=(PATRICK, T? OR PATRICK T? OR PATRICK(2N)T?)
S13	630	AU=(PEPE, P? OR PEPE P? OR PEPE(2N)P?)
S14	0	AU=(STEIFMAN, E? OR STEIFMAN E? OR STEIFMAN(2N)E?)

S15 3369 AU=(STEIN, R? OR STEIN R? OR STEIN(2N)R?)  
 S16 0 AU=(WARBLE, B? OR WARBLE B? OR WARBLE(2N)B?)  
 S17 8163 AU=(GREEN, R? OR GREEN R? OR GREEN(2N)R?)  
 S18 137 AU=(RUDNICK, R? OR RUDNICK R? OR RUDNICK(2N)R?)  
 S19 304 AU=(STRONG, F? OR STRONG F? OR STRONG(2N)F?)  
 S20 47558 S1:S19  
 S21 1 S20 AND ((INSTRUMENT? ? OR SECURITIES OR STOCK OR STOCKS OR  
 EQUITIES) (3N) CONVERT?) (S) (PAYMENT? ? OR PAY? ? OR PAYING OR -  
 PAID OR REPAY? OR PAYOUT? OR PAY() OUT? ? OR DISTRIBUTION? OR -  
 DIVIDEND?) (S) (ACCRET? OR ACCRU? OR INCREAS? OR GAIN? ? OR GRO-  
 W? OR REVENUE? ? OR INCOME OR PROFIT?)  
 S22 0 S21 NOT PY>2001

### III. Text Search Results from Dialog

#### A. Patent Files, Full-text

Patent Literature: Full Text

Dialog files: 348,349

File 348:EUROPEAN PATENTS 1978-201107

(c) 2011 European Patent Office

File 349:PCT FULLTEXT 1979-2011/UB=20110217|UT=20110210

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Set	Items	Description
S1	1983	(INSTRUMENT? ? OR (EXCHANGE? OR TRADE? OR NEGOTIAT? OR FIN- ANCIAL)() (PRODUCT? ? OR VEHICLE? OR OBJECT? ?) OR SECURITIES - OR UNDERLYING()SECURITY OR STOCK OR STOCKS OR EQUITIES) (3N)CO- NVERT?
S2	149	(PAYMENT? ? OR PAY? ? OR PAYING OR PAID OR REPAY? OR PAYOU- T? OR PAY()OUT? ? OR DISTRIBUTION?OR DISBURS? OR DIVIDEND?) (- 6N) (OBLIGAT? OR PROMISE OR PROMISING OR REQUIR? OR MANDAT? OR STIPULAT? OR RESPONSIBILIT? OR LIABILIT?)
S3	505	(VALUE? ? OR VALUATION OR PRICE? ? OR PRICING OR WORTH?) (6- N) (ACCRET? OR ACCRU? OR INCREAS? OR GAIN? ? OR GROW? OR REVEN- UE? ? OR INCOME OR PROFIT? OR RETURN? ? OR EARNING? ? OR PERF- ORM? OR YIELD?)
S4	13	S1(S)S2(S)S3
S5	10	S4 AND IC=(G06F OR G06Q)

5/3,K/1 (Item 1 from file: 348)

DIALOG(R)File 348:EUROPEAN PATENTS

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03505962

Method, computer system and computer program product for conducting  
demand-based trading

Verfahren, Computersystem und Computerprogrammprodukt zur Leitung von  
Handel auf Anfragebasis

Procede, systeme informatique et produit de programme informatique pour  
effectuer un commerce en fonction de la demande

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LEGAL REPRESENTATIVE:

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Munchen, (DE)

PATENT (CC, No, Kind, Date): EP 2278547 A2 110126 (Basic)  
 APPLICATION (CC, No, Date): EP 10179561 020909;  
 PRIORITY (CC, No, Date): US 950498 010910  
 DESIGNATED STATES: AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES; FI; FR; GB; GR;  
 IE; IT; LI; LU; MC; NL; PT; SE; SK; TR  
 RELATED PARENT NUMBER(S) - PN (AN):  
 EP 1573429 (EP 2002766350)  
 INTERNATIONAL CLASSIFICATION (V8 + ATTRIBUTES):  
 IPC + Level Value Position Status Version Action Source Office:  
 G06Q-0040/00 A I F B 20060101 20101214 H EP  
 ABSTRACT WORD COUNT: 71  
 NOTE:  
 Figure number on first page: 1

LANGUAGE (Publication,Procedural,Application): English; English; English  
 FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	201104	684
SPEC A	(English)	201104	101462
Total word count - document A			102146
Total word count - document B			0
Total word count - documents A + B			102146

INTERNATIONAL CLASSIFICATION (V8 + ATTRIBUTES):  
 IPC + Level Value Position Status Version Action Source Office:  
 G06Q-0040/00 A I F B 20060101 20101214 H EP

...SPECIFICATION projected profile for earnings growth. The manager can compare the cost of this strategy with the risk of owning the underlying security, based on the company's PE ratio or some other metric chosen by the fund manager. Conversely, an investor who...  

$$\alpha_1 + 1 = P_2 = \alpha_2 * T_1 + \alpha_1 T_2 + \alpha_2 + 1$$

Compared to the calculation required to hedge traditional derivatives, these expressions show that, in appropriate groups of DBAR contingent claims of the present invention, calculating...

...desired payouts may be stored by an exchange, which may also calculate, given an existing distribution of investments across the distribution of states, (1) the total amount required to be invested to achieve the desired payout distribution; (2) the states into which the investment is to allocated; and...multi-state investment among the constituent states depending upon the distribution of amounts otherwise invested and the trader's desired payout distribution.

#### Example 3.1.22: Emerging Market Currencies

Corporate and investment portfolio managers recognize the utility of

options to hedge exposures...

...credit barriers. The ability of a demand-based market or auction to process only buy orders, combined with the limited liability of option payout profiles (vs. forward contracts), allows banks to precisely define the limits of their counterparty credit exposure and, hence, to trade with local market institutions, increasing participation and liquidity.

Example 3.1.23: Central Bank Target Rates

Portfolio managers and market-makers formulate market views based...

5/3,K/2 (Item 1 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
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01800851 \*\*Image available\*\*

BASKET CREATION PROCESS FOR ACTIVELY MANAGED ETF THAT DOES NOT REVEAL ALL OF THE UNDERLYING FUND SECURITIES AND INVESTMENT COMPANY THAT INVESTS IN FIXED INCOME SECURITIES AND HAS CONVENTIONAL AND ETF SHARE CLASSES WITH DIFFERENT DIVIDEND PAYMENT FREQUENCIES

PROCEDE DE CREATION DE PANIER POUR UN FONDS INDICIEL NEGOCIABLE EN BOURSE (ETF) GERE ACTIVEMENT QUI NE REVELE PAS TOUS LES TITRES DE FONDS SOUS-JACENTS ET SOCIETE D'INVESTISSEMENT QUI INVESTIT DANS DES VALEURS A REVENUS FIXES ET A DES CLASSES DE FONDS CLASSIQUES ET INDICIELS NEGOCIABLES EN BOURSE AVEC DES FREQUENCES DE PAIEMENT DE DIVIDENDES DIFFERENTES

Patent Applicant/Assignee:

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Patent Applicant/Inventor:

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VOLPERT Kenneth E, 506 Glenmary Lane, St. Davids, PA 19087, US, US (Residence), US (Nationality), (Designated only for: US)

BOORAEM Glenn H, 203 Bailey Place, Chester Springs, PA 19425, US, US (Residence), US (Nationality), (Designated only for: US)

Legal Representative:

JABLON Clark A et al (agent), Panitch Schwarze Belisario & Nadel LLP, One Commerce Square, Suite 2200, 2005 Market Street, Philadelphia, PA 19103, US

Patent and Priority Information (Country, Number, Date):

Patent: WO 200939395 A1 20090326 (WO 0939395)

Application: WO 2008US77052 20080919 (PCT/WO US2008077052)

Priority Application: US 2007973991 20070920; US 2007858668 20070920; US 2007955854 20071213

Designated States:

(All protection types applied unless otherwise stated - for applications 2004+)

AE AG AL AM AO AT AU AZ BA BB BG BH BR BW BY BZ CA CH CN CO CR CU CZ DE  
DK DM DO DZ EC EE EG ES FI GB GD GE GH GM GT HN HR HU ID IL IN IS JP KE  
KG KM KN KP KR KZ LA LC LK LR LS LT LU LY MA MD ME MG MK MN MW MX MY MZ  
NA NG NI NO NZ OM PG PH PL PT RO RS RU SC SD SE SG SK SL SM ST SV SY TJ  
TM TN TR TT TZ UA UG US UZ VC VN ZA ZM ZW

(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HR HU IE IS IT LT LU LV MC  
MT NL NO PL PT RO SE SI SK TR

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(AP) BW GH GM KE LS MW MZ NA SD SL SZ TZ UG ZM ZW

(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 93688

International Patent Class (v8 + Attributes)

IPC + Level Value Position Status Version Action Source Office:

G06Q-0040/00...

Fulltext Availability:

Detailed Description

Claims

Detailed Description

... by the Applicant Fund will not be convertible into ETF Shares, nor will ETF Shares issued by the Fund be **convertible** into Conventional Shares. (By contrast, Conventional Shares of Vanguard's stock index funds currently are convertible into ETF Shares of...construction methodology to allow for efficient arbitrage and thus avoid the possibility that significant deviations could develop between the market **price** of ETF Shares and NAV. The Deposit Securities will consist of a Basket of securities determined by the Adviser to...

...Share structure. Neither scenario could be reasonably attributed to the actively managed nature of the Fund because the Minimum Basket **Requirements** will ensure that the Basket closely resembles the composition, characteristics and performance of the investment portfolio of the Fund.

In...

5/3,K/3 (Item 2 from file: 349)

DIALOG(R)File 349:PCT FULLTEXT

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01213391

ENHANCED PARIMUTUEL WAGERING  
PARI DU TYPE PARI MUTUEL AMELIORE

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Patent Applicant/Inventor:

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Patent and Priority Information (Country, Number, Date):

Patent: WO 200519986 A2-A3 20050303 (WO 0519986)

Application: WO 2004US25434 20040806 (PCT/WO US2004025434)

Priority Application: US 2003640656 20030813

Designated States:

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2004+)

AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM  
DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC  
LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NA NI NO NZ OM PG PH PL PT RO  
RU SC SD SE SG SK SL SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW  
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HU IE IT LU MC NL PL PT RO  
SE SI SK TR

(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG

(AP) BW GH GM KE LS MW MZ NA SD SL SZ TZ UG ZM ZW

(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

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Fulltext Word Count: 182513

Main International Patent Class (v7): G06F

International Patent Class (v8 + Attributes)

IPC + Level Value Position Status Version Action Source Office:

G06Q-0040/00...

...US

G06Q-0099/00...

...US

G06F-0017/00...

...US

G06F-0019/00...

Fulltext Availability:

Detailed Description

Claims

Detailed Description

... and undertake economic exposure where there are inherent risks, such as risks of fluctuation in interest rates, foreign exchange rates, convertibility into other securities or outstanding purchase offers for cash or exchange offers for cash or securities.

Derivatives are traded on exchanges, such as...

...event.

As used in this specification, the term "contingent claim" shall have the meaning ily ascribed to it in the securities, trading, insurance and economics communities.

custornan

"Contingent claims" thus include, for example, stocks, bonds and other such securities, derivative - to z.vv,unues, insurance contracts and reinsurance agreements, and any other financial products, instruments, contracts, assets, or liabilities whose value depends upon or reflects economic risk due to the occurrence of future, real-world...

5/3,K/4 (Item 3 from file: 349)

DIALOG(R)File 349:PCT FULLTEXT

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01197286 \*\*Image available\*\*

REPLICATED DERIVATIVES HAVING DEMAND-BASED, ADJUSTABLE RETURNS, AND TRADING EXCHANGE THEREFOR

PRODUITS DERIVES REPLIQUES A RENDEMENTS AJUSTABLES, BASES SUR LA DEMANDE, ET ECHANGES COMMERCIAUX ASSOCIES

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Patent and Priority Information (Country, Number, Date):

Patent: WO 200503928 A2-A3 20050113 (WO 0503928)  
Application: WO 2004US4553 20040211 (PCT/WO US2004004553)  
Priority Application: US 2003365033 20030211

Designated States:

(All protection types applied unless otherwise stated - for applications  
2004+)

AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM  
DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC  
LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NA NI NO NZ OM PG PH PL PT RO  
RU SC SD SE SG SK SL SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW  
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HU IE IT LU MC NL PT RO SE  
SI SK TR  
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG  
(AP) BW GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW  
(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 130069

Main International Patent Class (v7): G06F

International Patent Class (v8 + Attributes)

IPC + Level Value Position Status Version Action Source Office:

G06Q-0040/00...

Fulltext Availability:

Detailed Description

Claims

Detailed Description

... value units for investments and payouts.

This Example 3 20 illustrates a group of DBAR contingent claims for a  
common **stock** in which the invested units and payouts are defined in  
quantities of shares. For this example, the terms and conditions...is the  
same regardless of which state above 50 occurs upon fulfillment of the  
termination criteria, i.e., the - 168 **value** units.

The trader who "sells" in a preferred embodiment of a DBAR DOE specifies

an amount that is the payout...

5/3,K/5 (Item 4 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
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01056423 \*\*Image available\*\*  
DERIVATIVES HAVING DEMAND-BASED, ADJUSTABLE RETURNS, AND TRADING EXCHANGE  
THEREFOR  
PRODUITS DERIVES PRESENTANT DES RENDEMENTS AJUSTABLES BASES SUR LA DEMANDE  
ET ECHANGES COMMERCIAUX ASSOCIES

Patent Applicant/Assignee:

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Patent and Priority Information (Country, Number, Date):

Patent: WO 200385491 A2-A3 20031016 (WO 0385491)

Application: WO 2003US7990 20030313 (PCT/WO US03007990)

Priority Application: US 2002115505 20020402

Designated States:

(Protection type is "patent" unless otherwise stated - for applications  
prior to 2004)

AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ  
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR  
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ OM PH PL PT RO RU SC SD SE SG  
SK SL TJ TM TN TR TT TZ UA UG UZ VC VN YU ZA ZM ZW

(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HU IE IT LU MC NL PT RO SE  
SI SK TR

(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG

(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW

(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 136258

Main International Patent Class (v7): G06F-017/60

Fulltext Availability:

Detailed Description

Claims

# Claim

... 165 (i) According to step 6.8(1) of the limit order methodology described above, the "sale" orders are first converted to buy orders. This involves switching the contingent claim "sold" to a buy of the complementary contingent claim and creating a new limit "price" for the converted order equal to one minus the limit "Price" of the sale. Converting the "sell" orders in Table 6 2 therefore...

...0.91717

As can be seen from Table 6 5, the "prices" of the call options have decreased while the "prices" of the put options have increased as a result of filling five lots of the 80 digital put options, as expected. (vii) According to step 6...

5/3,K/6 (Item 5 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
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00993590 \*\*Image available\*\*

METHODS AND SYSTEMS FOR OFFERING AND SERVICING FINANCIAL INSTRUMENTS  
PROCEDES ET SYSTEMES D'OFFRE ET DE GESTION D'INSTRUMENTS FINANCIERS

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Patent and Priority Information (Country, Number, Date):

Patent: WO 200323554 A2-A3 20030320 (WO 0323554)  
Application: WO 2002US25923 20020812 (PCT/WO US0225923)  
Priority Application: US 2001311574 20010810

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US

Publication Language: English

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Fulltext Word Count: 106879

Main International Patent Class (v7): ~~G06F~~-017/60

Fulltext Availability:

Detailed Description  
Claims

Claim

... on

assumptions regarding said contingency being satisfied.

499. The method of claim 498, wherein said  
determining the amount of said ~~payment~~ based on  
assumptions regarding the contingency being satisfied

- 114

comprises determining the amount of said payment based  
on at least...The method of claim 649, wherein said

I

identifying an underlying reference comprises

identifying said underlying reference that said financial instrument converts into.

707. The method of claim 649, wherein said identifying an underlying reference comprises basing an exchange value of said...717. The method of claim 708, wherein said identifying an underlying reference comprises identifying said underlying reference that said financial instrument converts into.

718. The method of claim 708, ...trading value of said financial instrument,

c. trading yield of said financial instrument,

d. trading yield of a liability of said issuer of said financial instrument,

e. trading value of a liability of said issuer of said financial instrument...The method of claim 719, wherein said

I identifying an underlying reference comprises identifying said underlying reference that said financial instrument converts into.

777. The method of claim 719, wherein said identifying an underlying reference comprises basing an exchange value of said...The method of claim 778, wherein said identifying an underlying reference comprises identifying said underlying reference that said financial instrument converts into.

788. The method of claim 778, wherein said identifying an underlying reference comprises basing an exchange value of said...The method of claim 789, wherein said defining multiple contingencies comprises basing said contingencies on events related to said financial instrument.

820. The method of claim 789, wherein said defining multiple contingencies comprises basing said contingencies on instruments other than said...financial instrument,

h. trading value of a class of capital stock of said issuer of said financial instrument,

i. trading yield of a class of capital stock of said issuer of said financial instrument,

j. trading value of a security,

k. trading yield of a security, and

- 177

1 an index.

841. ...issuer of said financial instrument,  
e. trading value of a liability of said

issuer of said financial instrument,  
f. trading value of a class of capital  
stock issued by an issuer other than said issuer of  
said financial instrument,  
g. trading dividend yield of a class of  
capital stock issued by an issuer other than said  
issuer of said financial instrument,  
h. trading value of a class of capital  
stock of said issuer of said financial instrument,  
i. trading yield of a class of capital  
stock of said issuer of said financial instrument,  
j. trading value of a security,  
k. trading yield of a security, and

5/3,K/7 (Item 6 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
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00984762 \*\*Image available\*\*

CONVERTIBLE FINANCIAL INSTRUMENTS WITH CONTINGENT PAYMENTS  
INSTRUMENTS FINANCIERS CONVERTIBLES A PAIEMENTS EVENTUELS

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US (Nationality), (Designated only for: US)

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PEPE Paul A, 23 E 10th St #109, New York, NY 10003, US, US (Residence),  
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Legal Representative:

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Patent and Priority Information (Country, Number, Date):

Patent: WO 200314885 A2-A3 20030220 (WO 0314885)

Application: WO 2002US25668 20020812 (PCT/WO US02025668)

Priority Application: US 2001311574 20010810; US 200264745 20020812

Designated States:

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prior to 2004)

AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ  
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR  
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ OM PH PL PT RO RU SD SE SG SI  
SK SL TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW

(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR IE IT LU MC NL PT SE SK TR

(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG

(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW

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Publication Language: English

Filing Language: English

Fulltext Word Count: 11813

Main International Patent Class (v7): G06F-017/60

Fulltext Availability:

Detailed Description

Claims

Claim

... the steps of. issuing the financial instrument indicative of a

principal amount at maturity and receiving an issue price therefor;  
promising, pursuant to the financial instrument, to repay said principal upon predetermined conditions and according to a predetermined term;  
promising, pursuant to the financial instrument, to convert the instrument into a number of shares of stock of ...of a time interval in the event the market price of the instrument is in a predetermined relationship to an accreted value thereof, the accreted value defined as the issue price of the instrument plus an economic accrual of a portion of a difference between the issue price and the principal amount at maturity; and  
converting the instrument upon request.

2 The method of claim 1 wherein the predetermined relationship is that a predetermined function of the...of stock of the company trading at a price, the instrument having a market price, the instrument comprising:

a provision obligating the company to repay the principal according to a predetermined term; a provision making the instrument convertible into a predetermined number of shares of stock

of the company at a predetermined conversion price;

21

a provision obligating the company to make a payment to the holder with respect to passage of ...a time interval in the event the market price of the instrument is in a predetermined relationship to an accreted value thereof, the accreted value defined as the issue price of the instrument plus an economic accrual of a portion of a difference between the issue price and the principal amount at maturity. I 1. The financial...

...that a predetermined function of the market price of the instrument is greater than 120 percent of the instrument's accreted value.

12 The financial instrument of claim I I wherein the ...of stock of the company trading at a price, the instrument having a market price, the instrument comprising:

a provision obligating the company to repay the principal according to a predetermined term; a provision making the instrument convertible into a predetermined number of shares of stock

of the company at a predetermined conversion price;

a provision obligating the company to make a payment to the holder with respect to passage of a time interval in the event the market price of, the instrument is in a predetermined relationship to an

accreted value thereof, the accreted value  
defined as the issue price of the instrument plus an economic  
accrual of a portion of a difference between the issue price and  
the principal amount at maturity.

5/3,K/8 (Item 7 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
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00942062 \*\*Image available\*\*  
DIGITAL OPTIONS HAVING DEMAND-BASED, ADJUSTABLE RETURNS, AND TRADING  
EXCHANGE THEREFOR  
OPTIONS NUMERIQUES COMPORTANT DES RETOURS AJUSTABLES A BASE DE DEMANDE ET  
BOURSE D'ECHANGE A CET EFFET

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Legal Representative:

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Patent and Priority Information (Country, Number, Date):

Patent: WO 200274047 A2-A3 20020926 (WO 0274047)

Application: WO 2002US7480 20020311 (PCT/WO US0207480)

Priority Application: US 2001809025 20010316

Designated States:

(Protection type is "patent" unless otherwise stated - for applications  
prior to 2004)

AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ  
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR  
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ OM PH PL PT RO RU SD SE SG SI  
SK SL TJ TM TN TR TT TZ UA UG UZ VN YU ZA ZM ZW

(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE TR

(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG

(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW

(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 85860

Main International Patent Class (v7): G06F-017/60

Fulltext Availability:

Detailed Description

Claims

#### Claim

... of 17 the defined states; and wherein each of the defined states corresponds to a possible state of a selected **financial product** when each of the termination criteria is fulfilled. The monitoring step includes monitoring the relative number of value units invested...in each state and also on properties of the outcome, such as the magnitude of the price changes in underlying **securities**. An example in section 3.2 below illustrates such an embodiment in the context of a securities portfolio. - 30

.2...operation in such markets in order to prevent manipulation of the outcomes underlying groups of DBAR contingent claims or the **returns** payable for various I 0 outcomes. One such mechanism is to introduce an element of randomness as to the time...

...traders who invest in a group of DBAR contingent claims. In such embodiments, traders make investments (in the units of **value** as defined for the group) in a common distribution of states in the expectation of receiving a return if a...

...DBAR contingent claims of the present invention can easily replicate returns of a traditional short option position while maintaining limited **liability**. The limited **liability** feature of a group of DBAR contingent claims is a direct consequence of the demand-side nature of the ...calculation of market returns may increase the efficient functioning of the market. Data on coupons, dividends, market interest rates, spot **prices**, and other market data can be used to calculate opening returns at the beginning of a trading period and to...

5/3,K/9 (Item 8 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
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00939231 \*\*Image available\*\*

LIFE INSURANCE PRODUCTS UNDER A SINGLE APPROVED FORM  
PRODUITS D'ASSURANCE-VIE SOUS FORME REGLEMENTAIRE UNIQUE  
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Patent and Priority Information (Country, Number, Date):

Patent: WO 200273360 A2-A3 20020919 (WO 0273360)

Application: WO 2002US7534 20020313 (PCT/WO US0207534)

Priority Application: US 2001275030 20010313; US 2001333748 20011129

Designated States:

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prior to 2004)

AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ  
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR  
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ OM PH PL PT RO RU SD SE SG SI  
SK SL TJ TM TN TR TT TZ UA UG UZ VN YU ZA ZM ZW

(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE TR

(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG

(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW

(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 118771

Main International Patent Class (v7): G06F-017/60

Fulltext Availability:

Detailed Description

Claims

Claim

... recovery due upon early surrender.

Module 2 will have thefollowing user defined inputs:

CommTarget%M2 t = Annual Commission to be paid up to target premium  
for duration t CommExcess%M2 t = Annual Commission to be paid in  
excess of target for duration t

Surrender Charge Option = (Y/N)

M2% Percentage of Module 2 to be applied...

5/3,K/10 (Item 9 from file: 349)

DIALOG(R)File 349:PCT FULLTEXT

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00339391 \*\*Image available\*\*

SYSTEM AND METHOD FOR RISK TRANSFER AND DIVERSIFICATION THROUGH THE USE OF  
ASSURANCE ACCOUNTS

SYSTEME ET PROCEDE DE TRANSFERT ET DE DIVERSIFICATION DE RISQUE A L'AIDE DE  
COMPTES D'ASSURANCE

Patent Applicant/Assignee:

KING Douglas L,  
BARCLAY Alasdair G,  
WELLMAN Rockie C,

Inventor(s):

KING Douglas L,  
BARCLAY Alasdair G,  
WELLMAN Rockie C,

Patent and Priority Information (Country, Number, Date):

Patent: WO 9621903 A1 19960718  
Application: WO 96US51 19960111 (PCT/WO US9600051)  
Priority Application: US 9560 19950109

Designated States:

(Protection type is "patent" unless otherwise stated - for applications  
prior to 2004)

AL AM AU AZ BB BG BR BY CA CN CZ EE FI GE HU IS JP KG KP KR KZ LK LR LS  
LT LV MD MG MK MN MX NO NZ PL RO RU SG SI SK TJ TM TR TT UA UZ VN KE LS  
MW SD SZ UG AZ BY KZ RU TJ TM AT BE CH DE DK ES FR GB GR IE IT LU MC NL  
PT SE BF BJ CF CG CI CM GA GN ML MR NE SN TD TG

Publication Language: English

Fulltext Word Count: 19816

Main International Patent Class (v7): G06F-017/60

Fulltext Availability:

Detailed Description  
Claims

Claim

... public  
accountants or actuaries that after such  
reduction in segregated assets the  
insurer-entity is at all times capable of  
paying its total maximum liability on all  
contracts issued on a timely basis;  
Viii) recognize claims and other amounts to be  
paid out under contract...  
...entity from issuing  
a contract for which it does not have  
S sufficient assets allocated to its  
segregated reserves to pay the total  
maximum liability or policy limit of the  
contract on a timely basis,  
X) reallocate assets from one reserve to  
another or to...liquidity risks on corporate and municipal

government debt and lease obligations which are unrated or non-investment grade, thereby substantially increasing their illiquidity and market value. The insurer-entity is also capable of indemnifying insureds for loss on a change in value of marketable shares, agricultural...government.(15) In the event a loss occurs under the terms of a policy or the insurer-entity is otherwise required to make a payment under the terms of a contract, the policy terms will determine specific documentation which must be provided the IS insurer...

...assures that securities held to support these policies mature into liquid form available for payment at the earliest date a disbursement might be required under each policy. The data processing system of the present invention 2S provides novel methods for accomplishing the matching of...of any funds allocated to a reserve account, except for payment of  
- 25

SUBSTITUTE SHEET (RULE 26)  
claims or contractually obligated payments, until a reduction of liability is properly certified, Reserved Assets are thus subject to specified use, protected from the claims of general creditors in the...

## B. Patent Files, Abstract

Patent Literature: Non-Full Text  
Dialog files: 347,350

File 347:JAPIO Dec 1976-2010/Oct(Updated 110127)  
(c) 2011 JPO & JAPIO

File 350:Derwent WPIX 1963-2011/UD=201113  
(c) 2011 Thomson Reuters

Set	Items	Description
S1	2464	(INSTRUMENT? ? OR (EXCHANGE? OR TRADE? OR NEGOTIAT? OR FINANCIAL)() (PRODUCT? ? OR VEHICLE? OR OBJECT? ?) OR SECURITIES - OR UNDERLYING() SECURITY OR STOCK OR STOCKS OR EQUITIES) (3N) CONVERT?
S2	14	(PAYMENT? ? OR PAY? ? OR PAYING OR PAID OR REPAY? OR PAYOUT? OR PAY()OUT? ? OR DISTRIBUTION? OR DISBURS? OR DIVIDEND?) (-6N) (OBLIGAT? OR PROMISE OR PROMISING OR REQUIR? OR MANDAT? OR STIPULAT? OR RESPONSIBILIT? OR LIABILIT?)
S3	44	(VALUE? ? OR VALUATION OR PRICE? ? OR PRICING OR WORTH?) (6-

N)(ACCRET? OR ACCRU? OR INCREAS? OR GAIN? ? OR GROW? OR REVEN-  
UE? ? OR INCOME OR PROFIT? OR RETURN? ? OR EARNING? ? OR PERF-  
ORM? OR YIELD?)

S4 2 S1(2S)S2(2S)S3

4/3,K/1 (Item 1 from file: 350)  
DIALOG(R)File 350:Derwent WPIX  
(c) 2011 Thomson Reuters. All rts. reserv.

0018591655 - Drawing available

WPI ACC NO: 2009-A90053/200904

XRPX Acc No: N2009-065939

Method for reorganizing stock of publicly traded corporation involves  
converting outstanding free trading shares for non-trading securities into  
free trading shares

Patent Assignee: KORMAN D (KORM-I)

Inventor: KORMAN D

Patent Family (1 patents, 1 countries)

Patent			Application			
Number	Kind	Date	Number	Kind	Date	Update
US 20090006272	A1	20090101	US 2007936171	P	20070618	200904 B
			US 2008140538	A	20080617	

Priority Applications (no., kind, date): US 2007936171 P 20070618; US  
2008140538 A 20080617

#### Patent Details

Number	Kind	Lan	Pg	Dwg	Filing Notes
US 20090006272	A1	EN	11	4	Related to Provisional US 2007936171

Original Publication Data by Authority

Argentina

Assignee name & address:

Original Abstracts:

...all prior outstanding free trading shares for non-trading securities  
that can be converted back into free trading shares, thereby yielding  
positive impacts on stock price, market cap, investor psychology,  
trading characteristics and institutional marketability.

Claims:

...all prior outstanding free trading shares for non-trading securities  
that can be converted back into free trading shares, </br> thereby  
yielding positive impacts on stock price, market cap, investor  
psychology, trading characteristics and institutional marketability.

4/3,K/2 (Item 2 from file: 350)



DIALOG(R)File 350:Derwent WPIX  
(c) 2011 Thomson Reuters. All rts. reserv.

0013139856 - Drawing available

WPI ACC NO: 2003-222197/200321

Related WPI Acc No: 2003-210796; 2003-210909; 2003-278914; 2003-355060

XRPX Acc No: N2003-177182

Performing method w.r.t a stock company of shares of stock providing incentives to holders to keep instruments outstanding so that issuers maintain flexibility and control over maturity date and manner of settlement

Patent Assignee: BIRLE J R (BIRL-I); DOLAN D K (DOLA-I); EDWARDS J N (EDWA-I); EPELBAUM Y (EPEL-I); FIDDLE F J (FIDD-I); GREEN R J (GREE-I); JONES E P (JONE-I); KAPERST S C (KAPE-I); KAPLAN T K (KAPL-I); KERSTEIN D Y (KERS-I); KOLEV D (KOLE-I); KOLEV D K (KOLE-I); LUCIANO R P (LUCI-I); MERRILL LYNCH & CO INC (MERR-N); PATRICK T H (PATR-I); PEPE P A (PEPE-I); RUDNICK R (RUDN-I); RUDNICK R A (RUDN-I); STEIFMAN E (STEI-I); STEIN R L (STEI-I); STRONG F R (STRO-I); WARBLE B J (WARB-I)

Inventor: BIRLE J R; DOLAN D K; EDWARDS J N; EPELBAUM Y; FIDDLE F J; GREEN R J; JONES E P; KAPERST S C; KAPLAN T K; KERSTEIN D Y; KOLEV D; KOLEV D K; LUCIANO R P; PATRICK T H; PEPE P A; RUDNICK R; RUDNICK R A; STEIFMAN E; STEIN R L; STRONG F R; WARBLE B J

Patent Family (7 patents, 99 countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update
WO 2003014885	A2	20030220	WO 2002US25668	A	20020812	200321 B
US 20030130941	A1	20030710	US 2001311574	P	20010810	200347 E
			US 200264745	A	20020812	
US 20040006520	A1	20040108	US 2001311574	P	20010810	200404 E
			US 2002218124	A	20020812	
AU 2002331075	A1	20030224	AU 2002331075	A	20020812	200461 E
US 20050080706	A1	20050414	US 2001311574	P	20010810	200526 E
			WO 2002US25668	A	20020812	
			US 2003476705	A	20031230	
AU 2002331075	A8	20051027	AU 2002331075	A	20020812	200624 E
US 7219079	B2	20070515	US 2001311574	P	20010810	200732 E
			WO 2002US25668	A	20020812	
			US 2003476705	A	20031230	

Priority Applications (no., kind, date): US 2001311574 P 20010810; US 200264745 A 20020812; US 2002218124 A 20020812; US 2003476705 A 20031230

Patent Details

Number	Kind	Lan	Pg	Dwg	Filing Notes
WO 2003014885	A2	EN	45	6	

National Designated States,Original: AE AG AL AM AT AU AZ BA BB BG BR BY  
BZ CA CH CN CO CR CU CZ DE DK DM DZ EC EE ES FI GB GD GE GH GM HR HU ID  
IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ  
NO NZ OM PH PL PT RO RU SD SE SG SI SK SL TJ TM TN TR TT TZ UA UG US UZ  
VC VN YU ZA ZM ZW

Regional Designated States,Original: AT BE BG CH CY CZ DE DK EA EE ES FI  
FR GB GH GM GR IE IT KE LS LU MC MW MZ NL OA PT SD SE SK SL SZ TR TZ UG  
ZM ZW

US 20030130941	A1	EN	Related to Provisional	US 2001311574
US 20040006520	A1	EN	Related to Provisional	US 2001311574
AU 2002331075	A1	EN	Based on OPI patent	WO 2003014885
US 20050080706	A1	EN	Related to Provisional	US 2001311574
			PCT Application	WO 2002US25668
AU 2002331075	A8	EN	Based on OPI patent	WO 2003014885
US 7219079	B2	EN	Related to Provisional	US 2001311574
			PCT Application	WO 2002US25668
			Based on OPI patent	WO 2003014885

Alerting Abstract ...of a time interval in the event the market price of the instrument is in a predetermined relationship to an **accreted value**. The **accreted value** is defined as the issue price of the instrument plus an economic **accrual** of a portion of difference between the issue price and the principal amount at maturity. The instrument is converted on request.

#### Original Publication Data by Authority

Argentina

Assignee name & address:

Claims:

...financial instrument, to repay said principal upon predetermined conditions and according to a predetermined term;promising, pursuant to the financial instrument, to convert the instrument into a number of shares of stock of the company;promising, pursuant to the financial instrument, to make a payment...

...of a time interval in the event the market price of the instrument is in a predetermined relationship to an **accreted value** thereof, the **accreted value** defined as the issue price of the instrument plus an economic **accrual** of a portion of a difference between the issue price and the principal amount at maturity; and converting the instrument upon request...

...is:<b>1</b>. A method performed with respect to a stock company, shares of stock of the company trading at a price, the method further performed with respect to a holder of a financial instrument, the instrument having a market price, the method comprising the steps

of:issuing the financial instrument indicative of a principal amount at maturity and receiving an issue price therefor;promising, pursuant to the financial instrument, to repay said principal upon predetermined conditions and according to a predetermined term;promising, pursuant to the financial instrument, to convert the instrument into a number of shares of stock of the company;promising, pursuant to the financial instrument, to make a payment...

...of a time interval in the event the market price of the instrument is in a predetermined relationship to an accreted value thereof, the accreted value defined as the issue price of the instrument plus an economic accrual of a portion of a difference between the issue price and the principal amount at maturity; and converting the instrument upon request.

#### IV. Text Search Results from Dialog

##### A. NPL Files, Abstract

Non-Patent Literature: Non-Full Text

Dialog files: 2,35,65,95,99,139,256,474,475,583

File 2:INSPEC 1898-2011/Feb W2  
(c) 2011 The IET  
File 35:Dissertation Abs Online 1861-2011/Jan  
(c) 2011 ProQuest Info&Learning  
File 65:Inside Conferences 1993-2011/Feb 24  
(c) 2011 BLDSC all rts. reserv.  
File 95:TEME-Technology & Management 1989-2010/Oct W3  
(c) 2010 FIZ TECHNIK  
File 99:Wilson Appl. Sci & Tech Abs 1983-2011/Jan  
(c) 2011 The HW Wilson Co.  
File 139:EconLit 1969-2011/Jan  
(c) 2011 American Economic Association  
File 256:TecTrends 1982-2011/Feb W2  
(c) 2011 Info.Sources Inc. All rights res.  
File 474:New York Times Abs 1969-2011/Feb 25  
(c) 2011 The New York Times  
File 475:Wall Street Journal Abs 1973-2011/Feb 14  
(c) 2011 The New York Times  
File 583:Gale Group Globalbase(TM) 1986-2002/Dec 13  
(c) 2002 Gale/Cengage

Set	Items	Description
S1	4034	(INSTRUMENT? ? OR (EXCHANGE? OR TRADE? OR NEGOTIAT? OR FIN- ANCIAL)() (PRODUCT? ? OR VEHICLE? OR OBJECT? ?) OR SECURITIES - OR UNDERLYING() SECURITY OR STOCK OR STOCKS OR EQUITIES) (3N) CO- NVERT?
S2	520	PAYMENT? ? OR PAY? ? OR PAYING OR PAID OR REPAY? OR PAYOUT? OR PAY()OUT? ? OR DISTRIBUTION? OR DISBURS? OR DIVIDEND?
S3	76	(VALUE? ? OR VALUATION OR PRICE? ? OR PRICING OR WORTH?) (6- N) (ACCRET? OR ACCRU? OR INCREAS? OR GAIN? ? OR GROW? OR REVEN- UE? ? OR INCOME OR PROFIT? OR RETURN? ? OR EARNING? ? OR PERF- ORM? OR YIELD?)
S4	21	S1 AND S2 AND S3
S5	17	S4 NOT PY>2001

5/3,K/1 (Item 1 from file: 35)

DIALOG(R)File 35:Dissertation Abs Online

(c) 2011 ProQuest Info&Learning. All rts. reserv.

01136613 ORDER NO: AAD91-01252

CONVERTIBLE BONDS: PRICING, TESTS OF MARKET EFFICIENCY, AND THE  
INTERTEMPORAL RELATION BETWEEN MARKET AND MODEL PRICES. (VOLUMES I AND II)  
(MARKET PRICES, BONDS)

Author: CALDIS, GRANT HENRY

Degree: PH.D.

Year: 1990

Corporate Source/Institution: YALE UNIVERSITY (0265)

Source: VOLUME 51/08-A OF DISSERTATION ABSTRACTS INTERNATIONAL.  
PAGE 2825. 239 PAGES

This dissertation empirically examines convertible bond pricing and  
the behavior of the market for convertible bonds.

In Chapter I, "Comparative Performance Tests of Option Based  
Convertible Bond Pricing Models," first crossing time techniques are  
used to extend the Ingersoll convertible bond pricing model to the case of  
coupon paying convertibles and dividend paying  
stocks. Using these techniques, a sample of marketed callable and  
call protected convertible bonds are priced. This sample is also priced...

5/3,K/2 (Item 2 from file: 35)

DIALOG(R)File 35:Dissertation Abs Online

(c) 2011 ProQuest Info&Learning. All rts. reserv.

01095518 ORDER NO: AAD90-10927

REEXAMINE THE IMPACT OF SECURITY OFFERING DECISIONS ON EQUITY RETURNS: THE  
MULTIVARIATE SIGNALING HYPOTHESIS

Author: LEE, HEI WAI

Degree: PH.D.

Year: 1989

Corporate Source/Institution: UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN  
(0090)

Source: VOLUME 50/11-A OF DISSERTATION ABSTRACTS INTERNATIONAL.  
PAGE 3692. 227 PAGES

...and offering data are used to test this hypothesis directly by  
examining the immediate and permanent announcement effects on stock  
price. For the offering companies, the earnings  
performance in the post announcement period is also examined. In  
order to test the conflicting implications of the two sets (univariate...

...offering companies are classified into subsamples according to their  
firm type (fast growing versus slow growing) and the type of  
securities offered (common stock, convertible, mortgage  
and straight debt). This study also looks into price effects of the joint

announcements of financing and **dividend** decisions on common stock.

The key objective of the study is to identify the information embodied in the security offering...

...fast versus slow growing companies, when different types of securities are involved, and whether the offering announcements are accompanied with **dividend** decisions.

The study provides supportive direct evidence for the empirical implications of the univariate signaling hypothesis. The results of the study indicates that security offering announcements are signals of negative information about the **value** and **earnings** prospect of the offering companies, especially the fast growing ones.

5/3,K/3 (Item 3 from file: 35)  
DIALOG(R)File 35:Dissertation Abs Online  
(c) 2011 ProQuest Info&Learning. All rts. reserv.

1053521 ORDER NO: AAD82-23735  
AN ANALYSIS OF THE COMMON **STOCK** EQUIVALENCY TEST FOR  
**CONVERTIBLE** BONDS AS USED IN ACCOUNTING PRINCIPLES BOARD OPINION NO.  
15 AND THE SELECTION OF VARIABLES TO PREDICT CONVERSION

Author: STERNER, JULIA ANN

Degree: PH.D.

Year: 1982

Corporate Source/Institution: SAINT LOUIS UNIVERSITY (0193)

Source: VOLUME 43/05-A OF DISSERTATION ABSTRACTS INTERNATIONAL.

PAGE 1595. 265 PAGES

AN ANALYSIS OF THE COMMON **STOCK** EQUIVALENCY TEST FOR  
**CONVERTIBLE** BONDS AS USED IN ACCOUNTING PRINCIPLES BOARD OPINION NO.  
15 AND THE SELECTION OF VARIABLES TO PREDICT CONVERSION

The purpose of this study was to examine the requirements of Accounting Principles Board Opinion No. 15 regarding the common **stock** equivalency status of **convertible** bonds. The common **stock** equivalency test has been criticized as having little predictive ability. This research explores the extent to which alternative criteria can...  
...a low probability of conversion. These schemes included the cash yield to average bond yield, effective yield to average bond yield, effective **yield** to prime rate, conversion **value** to call price, conversion value to par value, conversion value to investment value, conversion value to market price, market price to investment value, market **price** to call **price**, and **dividend** **yield** to interest **yield**.

The ratios of conversion **value** to market price and conversion value to investment value were statistically associated with the percentage

of conversion. The market parity...

5/3,K/4 (Item 4 from file: 35)  
DIALOG(R)File 35:Dissertation Abs Online  
(c) 2011 ProQuest Info&Learning. All rts. reserv.

736533 ORDER NO: AAD81-02814  
THE EFFECT OF COMMON STOCK REPURCHASE ON SECURITYHOLDER RETURNS  
Author: DANN, LARRY YORK  
Degree: PH.D.  
Year: 1980  
Corporate Source/Institution: UNIVERSITY OF CALIFORNIA, LOS ANGELES ( 0031)  
Source: VOLUME 41/08-A OF DISSERTATION ABSTRACTS INTERNATIONAL.  
PAGE 3651. 176 PAGES

...all classes of securities for four credible hypotheses of stock repurchase are derived. In addition, a model is developed that **yields** testable implications for stock **price** behavior at the expiration of a repurchase tender offer. Rates of return to the securityholders of firms that repurchase a...

...of a subsample of the firms repurchasing by tender offer reveal that statistically significant positive returns accrue to owners of **convertible** senior **securities**. Positive but statistically insignificant announcement date returns are realized by owners of straight debt and straight preferred stock. Total firm **value increases** significantly at the time of the repurchase announcement.

The results are consistent with the hypothesis that a repurchase announcement discloses...

...argued that the observed security price behavior is not likely to be attributable to differences in personal tax treatment of **dividend** versus stock repurchase cash **distributions**.

5/3,K/5 (Item 1 from file: 139)  
DIALOG(R)File 139:EconLit  
(c) 2011 American Economic Association. All rts. reserv.

535890  
TITLE: A guide to the equity markets of Hong Kong  
AUTHOR(S): McGuinness, Paul B.  
PUBLICATION INFORMATION: Oxford and New York: Oxford University Press,  
PAGES: xxiii, 436

PUBLICATION DATE: 1999  
LANGUAGE: English  
ISBN: 0-19-592076-7  
DOCUMENT TYPE: Book  
ABSTRACT INDICATOR: Abstract

...ABSTRACT: equity markets; mechanisms for stock and equity funds investment and the microstructure of equity markets; the concepts of risk and return, market efficiency, and anomalous stock pricing behavior; initial public offerings; seasoned stock issues; dual listings, London trading of Hong Kong stocks, and American depositary receipts in Hong Kong/Mainland China stocks; share repurchases, directors' dealings, and corporate dividend policies; acquisitions, privatizations, and the corporate restructuring of equity stocks; options; warrants, convertibles, and swaps; futures; the control and management of risk for derivatives; and key developments and likely trends in the market...

5/3,K/6 (Item 2 from file: 139)  
DIALOG(R)File 139:EconLit  
(c) 2011 American Economic Association. All rts. reserv.

443022

TITLE: Advances in financial planning and forecasting Volume 7  
AUTHOR(S): Lee, Cheng-Few, ed.  
PUBLICATION INFORMATION: Greenwich, Conn. and London: JAI Press, PAGES: viii, 215  
PUBLICATION DATE: 1997  
LANGUAGE: English  
ISBN: 0-7623-0124-4  
DOCUMENT TYPE: Book  
ABSTRACT INDICATOR: Abstract

ABSTRACT: Eleven papers present research in financial planning and forecasting. Papers focus on earnings-price ratio anomaly and time-variation in expected returns in the Finnish stock market; valuing investments that reduce time-to-market...

... in the electric utility industry; quantitative laws of the accounting deviations caused by inflation; an empirical investigation of calls of convertible bonds; an intelligent stock selection system based on the expert-system and rule-induction technologies; a three-factor, path-independent specification of the Heath...  
... inventory accounting choices; improved transfer pricing based on shadow prices; a control theory approach to interdependencies among investment, financing, and dividend decisions; and



multinationality and corporate financing policies. Lee is in the Department of Finance at Rutgers University. No index.

5/3,K/7 (Item 3 from file: 139)  
DIALOG(R)File 139:EconLit  
(c) 2011 American Economic Association. All rts. reserv.

371191

TITLE: The Impact of Calls of Preferred Stock on Common Shareholders' Wealth

AUTHOR(S): Hingorani, Archana; Makhija, Anil K.; Shastri, Kuldeep

AUTHOR(S) AFFILIATION: Joseph M Katz Graduate School of Business, U Pittsburgh; Joseph M Katz Graduate School of Business, U Pittsburgh; Joseph M Katz Graduate School of Business, U Pittsburgh

JOURNAL NAME: Journal of Banking and Finance,

JOURNAL VOLUME & ISSUE: 18 6,

PAGES: 1095-1111

PUBLICATION DATE: 1994

LANGUAGE: English

AVAILABILITY: <http://www.elsevier.com/wps/find/journaldescription.cws/home/505558/description#description>

ISSN: 0378-4266

DOCUMENT TYPE: Journal Article

ABSTRACT INDICATOR: Abstract

ABSTRACT: This paper examines the behavior of common stock prices around the announcement dates of calls of straight and convertible preferred stock. Our results indicate that calls of in-the-money convertibles result in a decrease in stock price. On the other hand, we find that calls of out-of-the-money convertibles are associated with stock price increases. In addition, our results indicate that the negative price impact of in-the-money calls is related to the reduction in cash dividend payout induced by the conversion of preferred stock to common stock, and not related to whether the call is underwritten or...

... of the convertible preferred. Finally, we find that calls of straight preferred that are financed with debt result in an increase in stock price, while all other straight preferred calls have no impact on stock price.

5/3,K/8 (Item 4 from file: 139)  
DIALOG(R)File 139:EconLit  
(c) 2011 American Economic Association. All rts. reserv.

246011

TITLE: The Effect of Taxes on the Relative Valuation of  
Dividends and Capital Gains: Evidence from Dual-Class  
British Investment Trusts  
AUTHOR(S): Ang, James S.; Blackwell, David W.; Megginson, William L.  
AUTHOR(S) AFFILIATION: FL State U; U GA; U GA  
JOURNAL NAME: Journal of Finance,  
JOURNAL VOLUME & ISSUE: 46 1,  
PAGES: 383-99  
PUBLICATION DATE: 1991  
LANGUAGE: English  
AVAILABILITY: <http://www.blackwellpublishing.com/journal.asp?ref=0022-1082>  
DOCUMENT TYPE: Journal Article  
ABSTRACT INDICATOR: Abstract

TITLE: The Effect of Taxes on the Relative Valuation of  
Dividends and Capital Gains: Evidence from Dual-Class  
British Investment Trusts  
...ABSTRACT: provide evidence that taxes affect equity valuation by  
studying British investment trusts having otherwise identical classes  
of cash- and stock-dividend-paying shares outstanding. The  
authors study 1969-82, a period in which there were two dramatic  
changes in tax policy. They find that stock-dividend shares,  
which are convertible into cash-dividend shares, sell at premiums  
when the tax system favors capital gains and at discounts when the tax  
advantage of capital gains is reduced. After the 1975 elimination of  
the tax advantage to stock-dividend shares, the authors observe  
that investors convert virtually all stock-dividend  
shares into cash-dividend shares.  
...DESCRIPTOR(S) (1991 to Present): G180); Payout Policy...  
...G120); Dividend; Policy; Stocks; Tax System; Tax; Taxes

5/3,K/9 (Item 1 from file: 474)  
DIALOG(R)File 474:New York Times Abs  
(c) 2011 The New York Times. All rts. reserv.

07741716 NYT Sequence Number: 684929991201  
MARKET PLACE  
Norris, Floyd  
New York Times, Col. 1, Pg. 18, Sec. C  
Wednesday December 1 1999

ABSTRACT: Conesco Inc promises to improve its balance sheet and slow its  
rate of growth to order to remedy sagging stock price; cuts its common  
stock dividend and agrees to raise \$478 million by selling

convertible preferred stock on extraordinarily generous terms to Thomas H Lee Co, a private investment firm; new strategy prompts Consecos shares to rise...

CORRECTION:

5/3,K/10 (Item 2 from file: 474)  
DIALOG(R)File 474:New York Times Abs  
(c) 2011 The New York Times. All rts. reserv.

01066167 NYT Sequence Number: 015311810416  
(Allegheny Ludlum Industries plans to redeem on May 18 '81 all its outstanding \$3 convertible preferred stock at price of \$60 a share plus accrued dividends of 40-cents a share (S).)  
New York Times, Col. 4, Pg. 4, Sec. 4  
Thursday April 16 1981

(Allegheny Ludlum Industries plans to redeem on May 18 '81 all its outstanding \$3 convertible preferred stock at price of \$60 a share plus accrued dividends of 40-cents a share (S).)

DESCRIPTORS: STOCKS (CORPORATE); DIVIDENDS

5/3,K/11 (Item 3 from file: 474)  
DIALOG(R)File 474:New York Times Abs  
(c) 2011 The New York Times. All rts. reserv.

00813760 NYT Sequence Number: 084538771017  
(Specialized investment cos manage to outperform Sept '76-Sept '77 bear market by investing in convertible securities. 7 leading convertible funds were up about 2.5% during '76-'77 period. Investors in convertibles contend that they have a cushion in a bear market and yet participate when stocks move higher. Convertibles, interest-paying debentures and dividend-paying preferred shares, can be exchanged for common stock of issuing co on preset basis. Conversion privilege becomes valuable only if market value of debenture is below that of total value of common shares into which it can be converted. Under those circumstances, price of debenture rises proportionately causing positive performance of security in bull market. Chart of performance of convertible bond funds and list of dividend meetings (M).)  
METZ, ROBERT  
New York Times, Col. 1, Pg. 53  
Monday October 17 1977

(Specialized investment cos manage to outperform Sept '76-Sept '77 bear market by investing in convertible securities. 7 leading convertible funds were up about 2.5% during '76-'77 period. Investors in convertibles contend that they have a cushion in a bear market and yet participate when stocks move higher. Convertibles, interest-paying debentures and dividend-paying preferred shares, can be exchanged for common stock of issuing co on preset basis. Conversion privilege becomes valuable only if ...

...of debenture is below that of total value of common shares into which it can be converted. Under those circumstances, price of debenture rises proportionately causing positive performance of security in bull market. Chart of performance of convertible bond funds and list of dividend meetings (M).)

5/3,K/12 (Item 4 from file: 474)  
DIALOG(R)File 474:New York Times Abs  
(c) 2011 The New York Times. All rts. reserv.

00793542 NYT Sequence Number: 064320770430

(Continental Group Inc and Richmond Corp approve new terms of proposed merger that increases value of cash and shares exchanged to figure above originally estimated \$356 million. Richmond will be merged directly into Continental and not become subsidiary. Each share of Richmond stock will be exchanged for 0.30 share of Continental common and 0.65 share of \$2 cumulative convertible series A preference stock. Special 60-cent cash dividend on Continental common is eliminated in new deal. Continental \$2 preference stock would be convertible at any time into 1/3 share of Continental common and has \$25 liquidation value (S).)

New York Times, Col. 3, Pg. 33  
Saturday April 30 1977

(Continental Group Inc and Richmond Corp approve new terms of proposed merger that increases value of cash and shares exchanged to figure above originally estimated \$356 million. Richmond will be merged directly into Continental and...

...of Richmond stock will be exchanged for 0.30 share of Continental common and 0.65 share of \$2 cumulative convertible series A preference stock. Special 60-cent cash dividend on Continental common is eliminated in new deal. Continental \$2 preference stock would be convertible at any time into 1/3 share of Continental common and has \$25 liquidation value (S).)

DESCRIPTORS: DIVIDENDS; MERGERS, ACQUISITIONS AND DIVESTITURES;  
ORGANIZATION; STOCKS AND BONDS

5/3,K/13 (Item 5 from file: 474)  
DIALOG(R)File 474:New York Times Abs  
(c) 2011 The New York Times. All rts. reserv.

00759588 NYT Sequence Number: 030366770512  
(Quaker Oats Co dirs vote to redeem all outstanding \$3 convertible preferred stock at \$58 per share on June 13 '77 at redemption price plus accrued dividends of 61 cents a share. Each share of preferred stock is convertible into 2.475 shares of Quaker's common stock. Conversion rights expire June 3 (S).)  
New York Times, Col. 6, Pg. 12, Sec. 4  
Thursday May 12 1977

(Quaker Oats Co dirs vote to redeem all outstanding \$3 convertible preferred stock at \$58 per share on June 13 '77 at redemption price plus accrued dividends of 61 cents a share. Each share of preferred stock is convertible into 2.475 shares of Quaker's common stock. Conversion rights expire June 3 (S).)

5/3,K/14 (Item 6 from file: 474)  
DIALOG(R)File 474:New York Times Abs  
(c) 2011 The New York Times. All rts. reserv.

00504986 NYT Sequence Number: 072016740426  
(Case of investor whose acct was cleared by bankrupt Weis Securities Inc emphasizes once again that '70 Fed legis passed to protect investing public is inadequate. Investor lost substantial amt of money even though he was paid under rules of Securities Investor Protection Corp. Most of his investment funds were committed to purchase of convertible securities for current interest and long-term capital gains and to option writing. He was generally short the option commitment but owned outright the underlying securities. He did not learn from Weis trustee for more than 3 mos after co was placed in liquidation on May 24 '73 that all underlying shares had been sold and replaced by cash equivalents on May 24 and that he would be expected to honor option commitments. From period of May 24 to Aug 30, number of securities increased substantially in price, placing investor in disastrous position. Task force is now probing such situations (M).)  
METZ, ROBERT  
New York Times, Col. 3, Pg. 52  
Friday April 26 1974

...70 Fed legis passed to protect investing public is inadequate. Investor lost substantial amt of money even though he was **paid** under rules of Securities Investor Protection Corp. Most of his investment funds were committed to purchase of **convertible securities** for current interest and long-term capital gains and to option writing. He was generally short the option commitment but...

...that he would be expected to honor option commitments. From period of May 24 to Aug 30, number of securities **increased** substantially in **price**, placing investor in disastrous position. Task force is now probing such situations (M).)

5/3,K/15 (Item 1 from file: 475)  
DIALOG(R)File 475:Wall Street Journal Abs  
(c) 2011 The New York Times. All rts. reserv.

06512480  
HOWELL COMPLETES STOCK OFFER  
Wall Street Journal, Col. 6, Pg. 8, Sec. B  
Monday April 19 1993

ABSTRACT: Howell Corp says it completed a \$30 million offering of \$3.50 **convertible** preferred **stock**; says offering was **priced** to **yield** 7% and is **convertible** into common **stock** at \$16.50 a share; says net proceeds of about \$28.5 million from the offering will be used to accelerate its development drilling program, **pay** debt and for general corporate purposes (M)

CORRECTION:

5/3,K/16 (Item 1 from file: 583)  
DIALOG(R)File 583:Gale Group Globalbase(TM)  
(c) 2002 Gale/Cengage. All rts. reserv.

06061851  
Berjaya Group proposes major revamp  
MALAYSIA: B GROUP TO REVAMP  
Business Times Malaysia (XAR) 17 Oct 1994 p. 1  
Language: ENGLISH

... 50.76% stake in Berjaya Singer Bhd (Bsinger) with its 30.37 mn transferable subscription rights and 17.35 mn **convertible** unsecured loan **stocks** currently held by Berjaya Leisure Bhd for RM 473.93 mn. B Group is also proposing a revised offer for...

...alone will give B Group a total of RM 156.92 mn as extraordinary gain. B Group also proposes to **increase** the issue **price** of its proposed one-for-one issue with 1 transferable subscription rights (TSR) for every 2 B Group shares attached...

... rights to allotment of Intiplus will raise a total of RM 966.7 mn. This amount will be used to **pay** for investment in Cayman Islands, **pay** for BSinger shares, invest in the Soloman Island, subscribe for shares in Berjaya Lottery Management (HK) Ltd and the balance of RM 132.7 mn to be used for working capital and to **pay** for other borrowings.

5/3,K/17 (Item 2 from file: 583)  
DIALOG(R)File 583:Gale Group Globalbase(TM)  
(c) 2002 Gale/Cengage. All rts. reserv.

05204748

Settlement of Channel tunnel row 'close'

UK - EUROTUNNEL/CONTRACTORS CLOSE TO DISPUTE SETTLEMENT  
Financial Times (C) 1992 (FT) 18 July 1992 p4

EUROTUNNEL and contractors building the Channel tunnel are close to settling their dispute over claims for extra **payments** of more than Pounds 1bn, according to both sides. Transmanche Link (TML), a consortium of five British and five French contractors, had claimed Pounds 800m at 1985 **prices** to cover the **increased** cost of fitting out the rail tunnels and building passenger terminals at Folkestone, Kent and Sangatte, northern France. Eurotunnel has...

... we could have a settlement within weeks.' Negotiations which are continuing will also consider how the claim is to be **paid**. TML has said it would be prepared to accept a small part of the money it is owed in the form of Eurotunnel shares or some kind of equity-related **instrument** such as **convertible** loan **stock**. Eurotunnel and TML are under pressure to reach an agreement from international banks which are providing the bulk of the...

## B. NPL Files, Full-text

Non-Patent Literature: Full Text

Dialog files: 9,15,16,20,75,148,160,267,268,275,610,613,621,624,625,626,634,636,647,674,810,813

File 9:Business & Industry(R) Jul/1994-2011/Feb 24

(c) 2011 Gale/Cengage

File 15:ABI/Inform(R) 1971-2011/Feb 24

(c) 2011 ProQuest Info&Learning  
 File 16:Gale Group PROMT(R) 1990-2011/Feb 23  
 (c) 2011 Gale/Cengage  
 File 20:Dialog Global Reporter 1997-2011/Feb 24  
 (c) 2011 Dialog  
 File 75:TGG Management Contents(R) 86-2011/Feb W2  
 (c) 2011 Gale/Cengage  
 File 148:Gale Group Trade & Industry DB 1976-2011/Feb 25  
 (c) 2011 Gale/Cengage  
 File 160:Gale Group PROMT(R) 1972-1989  
 (c) 1999 The Gale Group  
 File 267:Finance & Banking Newsletters 2008/Sep 29  
 (c) 2008 Dialog  
 File 268:Banking Info Source 1981-2011/Feb W3  
 (c) 2011 ProQuest Info&Learning  
 File 275:Gale Group Computer DB(TM) 1983-2011/Jan 05  
 (c) 2011 Gale/Cengage  
 File 610:Business Wire 1999-2011/Feb 25  
 (c) 2011 Business Wire.  
 File 613:PR Newswire 1999-2011/Feb 25  
 (c) 2011 PR Newswire Association Inc  
 File 621:Gale Group New Prod.Annou.(R) 1985-2011/Dec 27  
 (c) 2011 Gale/Cengage  
 File 624:McGraw-Hill Publications 1985-2011/Feb 24  
 (c) 2011 McGraw-Hill Co. Inc  
 File 625:American Banker Publications 1981-2008/Jun 26  
 (c) 2008 American Banker  
 File 626:Bond Buyer Full Text 1981-2008/Jul 07  
 (c) 2008 Bond Buyer  
 File 634:San Jose Mercury Jun 1985-2011/Feb 24  
 (c) 2011 San Jose Mercury News  
 File 636:Gale Group Newsletter DB(TM) 1987-2011/Feb 25  
 (c) 2011 Gale/Cengage  
 File 647:UBM Computer Fulltext 1988-2011/Feb W3  
 (c) 2011 UBM, LLC  
 File 674:Computer News Fulltext 1989-2006/Sep W1  
 (c) 2006 IDG Communications  
 File 810:Business Wire 1986-1999/Feb 28  
 (c) 1999 Business Wire  
 File 813:PR Newswire 1987-1999/Apr 30  
 (c) 1999 PR Newswire Association Inc

Set	Items	Description
S1	384540	(INSTRUMENT? ? OR (EXCHANGE? OR TRADE? OR NEGOTIAT? OR FIN- ANCIAL) ) (PRODUCT? ? OR VEHICLE? OR OBJECT? ?) OR SECURITIES - OR UNDERLYING() SECURITY OR STOCK OR STOCKS OR EQUITIES) (3N) CO- NVERT?



S2 32433 (PAYMENT? ? OR PAY? ? OR PAYING OR PAID OR REPAY? OR PAYOUT? OR PAY()OUT? ? OR DISTRIBUTION? OR DISBURS? OR DIVIDEND?)(-6N)(OBLIGAT? OR PROMISE OR PROMISING OR REQUIR? OR MANDAT? OR STIPULAT? OR RESPONSIBILIT? OR LIABILIT?)

S3 80953 (VALUE? ? OR VALUATION OR PRICE? ? OR PRICING OR WORTH?)(6-N)(ACCRET? OR ACCRU? OR INCREAS? OR GAIN? ? OR GROW? OR REVENUE? ? OR INCOME OR PROFIT? OR RETURN? ? OR EARNING? ? OR PERFORMANCE? OR YIELD?)

S4 241 S1(20N)S2(20N)S3

S5 71 S4 NOT PY>2001

S6 29 RD (unique items)

6/3,K/1 (Item 1 from file: 15)  
 DIALOG(R)File 15:ABI/Inform(R)  
 (c) 2011 ProQuest Info&Learning. All rts. reserv.

02344199 113758392  
 Hedge funds ... heaven or hype?  
 Filimonov, Mikhail; Sogoloff, Dimitri  
 Afp Exchange v21n5 PP: 88-93 Sep/Oct 2001  
 ISSN: 1528-4077 JRNL CODE: JCG  
 WORD COUNT: 2409

...TEXT: component. The fixed income portion (principal payable at maturity and coupons throughout the life of the bond) is a debt **obligation** of the issuing company; failure to **pay** it would force the company into bankruptcy. In the capital structure of any company, **convertible securities** and their debt obligations hold a position senior to that of common stock.

In addition to their **value** as fixed **income** securities, there is another feature that adds to the attraction of convertible bonds: they may be converted, at the option...

6/3,K/2 (Item 2 from file: 15)  
 DIALOG(R)File 15:ABI/Inform(R)  
 (c) 2011 ProQuest Info&Learning. All rts. reserv.

01673197 03-24187  
 Financial capital and intellectual capital in physician practice management  
 Robinson, James C  
 Health Affairs v17n4 PP: 53-74 Jul/Aug 1998  
 ISSN: 0278-2715 JRNL CODE: HAF  
 WORD COUNT: 9035

...TEXT: the PPM and its affiliated physicians are the initial clinic

acquisition and the subsequent management services agreement. Each clinic is **valued** based on five-year projections of **revenues** and expenses, adjusted for growth opportunities, discounted to the present, and net of outstanding **liabilities**. Physician shareholders are **paid** a combination of cash, PhyCor stock, and notes that have a face value in cash but can be **converted** to **stock** at specified dates and trigger prices. The physicians choice of payment mix depends in large part on their personal tax...

6/3,K/3 (Item 3 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2011 ProQuest Info&Learning. All rts. reserv.

01580505 02-31494  
That thing venture capitalists do  
Berlin, Mitchell  
Business Review (Federal Reserve Bank of Philadelphia) PP: 15-26 Jan/Feb  
1998  
ISSN: 0007-7011 JRNL CODE: FRB  
WORD COUNT: 6060

...TEXT: features increase the venture capitalist's influence, while others push the venture capitalist to use this influence in ways that **increase** the firm's **value**.

The venture capitalist usually receives **convertible** preferred **stock**. Like a debt contract, preferred stock **requires** the firm to make fixed **payments** to the stock's holder.1b And the promised payments must be made before any common stockholder gets dividend payments ...

6/3,K/4 (Item 1 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

09039079 Supplier Number: 78832638 (USE FORMAT 7 FOR FULLTEXT)  
Intraware Narrows EBITDA Loss to \$1.1 Million; Gross Margin Improves to 40%  
from 35% as Company Continues to Focus on Proprietary Products.  
Business Wire, p1104  
Oct 2, 2001  
Language: English Record Type: Fulltext  
Document Type: Newswire; Trade  
Word Count: 1730

... 613 -

Interest (income)				
expense (2)	4,886	(162)	5,050	(368)
Deemed dividend due to beneficial conversion feature of preferred stock, mandatorily redeemable convertible preferred stock accrued dividend and accretion to liquidation value	687	219	1,816	219
	-----	-----	-----	-----
Pro forma net loss	(1,128)	(7,717)	(2,926)	(17,095)
	=====	=====	=====	=====
Basic and diluted...401				
	-----	-----	-----	-----
Net loss	(19,423)	(11,627)	(26,097)	(23,409)
Deemed dividend due to beneficial conversion feature of preferred stock, mandatorily redeemable convertible preferred stock accrued dividend and accretion to liquidation value	(687)	(219)	(1,816)	(219)
	-----	-----	-----	-----
Net loss attributable to common stockholders	\$(20,110)	\$(11,846)	\$(27,913)	\$(23,628)
	=====	=====	=====	=====
Basic...				

6/3,K/5 (Item 2 from file: 16)  
 DIALOG(R)File 16:Gale Group PROMT(R)  
 (c) 2011 Gale/Cengage. All rts. reserv.

08492556 Supplier Number: 72796263 (USE FORMAT 7 FOR FULLTEXT)  
 Intraware Announces Year End Financial Results; Company Advances Toward  
 Goal of Becoming Cash Flow Positive.  
 Business Wire, p0441  
 April 5, 2001  
 Language: English Record Type: Fulltext  
 Document Type: Newswire; Trade  
 Word Count: 1955

... and other

income and expenses	107	568	675	2,805
Net loss	(22,745)	(11,232)	(58,391)	(27,951)
Mandatorily redeemable convertible preferred stock accrued dividends, accretion to liquidation value and beneficial conversion feature	(4,913)	-	(10,026)	-
Net loss attributable to common stockholders	\$ (27,658)	\$ (11,232)	\$ (68,417...	

6/3,K/6 (Item 3 from file: 16)  
 DIALOG(R)File 16:Gale Group PROMT(R)  
 (c) 2011 Gale/Cengage. All rts. reserv.

08364163 Supplier Number: 70878983 (USE FORMAT 7 FOR FULLTEXT)  
 High Speed Access Corp. Announces Fourth Quarter and Year-End 2000 Results.  
 PR Newswire, pNA  
 Feb 26, 2001  
 Language: English Record Type: Fulltext  
 Document Type: Newswire; Trade  
 Word Count: 1773

...	371	6,181		
Interest expense	(594)	(303)	(2,158)	
(519)				
Net loss	(61,944)	(23,338)	(150,410)	
(60,952)				
Mandatorily redeemable convertible preferred stock dividends	--	--	--	
(1,122)				
Accretion to redemption value of mandatorily redeemable convertible preferred stock	--	--	--	
(229,148)				
Net loss available to common stockholders	\$(61,944)	\$(23,338)	\$(150,410)	
\$(291,222)				

Basic and diluted net...

6/3,K/7 (Item 4 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

08214647 Supplier Number: 69068480 (USE FORMAT 7 FOR FULLTEXT)  
Intraware Announces Quarterly Financial Results; Company Expects  
Profitability on a Cash Basis -EBITDA- for Fiscal Year 2002.  
Business Wire, p0237  
Jan 12, 2001  
Language: English Record Type: Fulltext  
Document Type: Newswire; Trade  
Word Count: 2142

...	767	681	2,238				
Provision for income taxes		(35)	--	(113)	--		
		-----	-----	-----	-----		
Net loss	(12,237)	(6,685)	(35,646)	(16,718)			
Mandatorily redeemable convertible preferred stock accrued dividends and accretion to liquidation value	(4,894)	--	(5,287)	--			
		-----	-----	-----	-----		
Net loss attributable to							
common stockholders	\$ (17,131)	\$ (6,685)	\$ (40,933)	\$ (16,718)			
	=====	=====	=====	=====			

Basic and...

6/3,K/8 (Item 5 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

08016510 Supplier Number: 66630312 (USE FORMAT 7 FOR FULLTEXT)  
High Speed Access Corp. Reports Third Quarter Results.  
PR Newswire, pNA  
Nov 7, 2000  
Language: English Record Type: Fulltext  
Document Type: Newswire; Trade  
Word Count: 1409

...	535	3,684			
	Interest expense	(544)	(122)	(1,564)	
(216)					
	Net loss	(32,238)	(14,325)	(88,466)	
(37,614)					
	Mandatorily redeemable convertible preferred stock dividends	--	--		
--	(1,122)				
	Accretion to redemption value of mandatorily redeemable convertible preferred stock	--	--	--	
(229,148)					
	Net loss available to common stockholders	\$(32,238)	\$(14,325)	\$(88,466)	
\$(267,884)					
	Basic and diluted net...				

6/3,K/9 (Item 6 from file: 16)  
 DIALOG(R)File 16:Gale Group PROMT(R)  
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08011457 Supplier Number: 65905819 (USE FORMAT 7 FOR FULLTEXT)  
 High Speed Access Corp. Reports First Quarter Results.  
 PR Newswire, pNA  
 May 3, 2000  
 Language: English Record Type: Fulltext  
 Document Type: Newswire; Trade  
 Word Count: 1411

...	operations	(29,362)	(8,156)	
	Investment income	2,125		144
	Interest expense	(490)		(25)
	Net loss	(27,727)		(8,037)
	Mandatorily redeemable convertible preferred stock dividends	--		
(518)				
	Accretion to redemption value of mandatorily redeemable convertible preferred stock	--		
(105,232)				
	Net loss available to common stockholders	\$(27,727)		\$(113,787)
	Basic and diluted net			

loss available to  
common...

6/3,K/10 (Item 7 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

07689674 Supplier Number: 63969751 (USE FORMAT 7 FOR FULLTEXT)  
High Speed Access Corp. Reports Second Quarter Results.  
PR Newswire, pNA  
August 9, 2000  
Language: English Record Type: Fulltext  
Document Type: Newswire; Trade  
Word Count: 1605

... 866 647 3,991 766  
Interest expense (530) (1,020)  
Net loss (28,501) (15,252) (56,228) (23,289)  
Mandatorily redeemable  
convertible preferred  
stock dividends -- (604) -- (1,122)  
Accretion to redemption  
value of mandatorily  
redeemable convertible  
preferred stock -- (123,916) -- (229,148)  
Net loss available to  
common stockholders \$(28,501) \$(139,772) \$(56,228) \$(253,559)  
Basic and...

6/3,K/11 (Item 8 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

07072299 Supplier Number: 59610497 (USE FORMAT 7 FOR FULLTEXT)  
High Speed Access Corp. Announces Fourth-Quarter and 1999 Results; HSA  
posts 890% Growth in Revenue; Residential Cable Modem Subscribers Exceed  
16,000.  
Business Wire, p0626  
Feb 22, 2000  
Language: English Record Type: Fulltext  
Document Type: Newswire; Trade  
Word Count: 1643

... 84 6,181 94  
Interest expense (303) (29) (519) (54)

	-----	-----	-----	-----
Net loss	(23,338)	(4,676)	(60,952)	(9,975)
Mandatorily redeemable convertible preferred stock dividends				
- (300)	(1,122)	(385)		
Accretion to redemption value of mandatorily redeemable convertible preferred stock				
- (112,782)	(229,148)	(120,282)		
	-----	-----	-----	-----
Net loss available to common stockholders	\$ (23,338)	\$ (117,758)	\$ (291,222)	\$ (130,642...

6/3,K/12 (Item 9 from file: 16)  
 DIALOG(R)File 16:Gale Group PROMT(R)  
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06983945 Supplier Number: 59084936 (USE FORMAT 7 FOR FULLTEXT)  
 Impac Mortgage Holdings, Inc. Announces Earnings of \$22.3 Million for 1999  
 as Compared to a Loss of \$(5.9) Million for 1998.  
 PR Newswire, p7955  
 Jan 31, 2000  
 Language: English Record Type: Fulltext  
 Document Type: Newswire; Trade  
 Word Count: 4779

... Book value at December 31, 1999 was \$9.76 (calculated assuming liquidation value of the Company's Series B Cumulative **Convertible Preferred Stock**) as compared to \$9.11 on a pro-forma basis. Overall, book value increased 8% to \$9.76 at December 31, 1999 as compared to \$9.02 at December 31, 1998. Based on the Company's business plan for 2000 and the retention of reported earnings in excess of minimum **distribution requirements** (refer to "Dividend Policy" below), the Company expects to **increase** its book value per share in the future.

The Company completed a re-securitization of a portion of its investment securities available-for...

6/3,K/13 (Item 10 from file: 16)  
 DIALOG(R)File 16:Gale Group PROMT(R)



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06553652      Supplier Number: 55406641    (USE FORMAT 7 FOR FULLTEXT)  
High Speed Access Corp. Reports 64% Quarterly Growth in Residential Cable  
Modem Subscribers.  
Business Wire, p1541  
August 10, 1999  
Language: English      Record Type: Fulltext  
Document Type: Newswire; Trade  
Word Count:    1574

...            647            (4)            766

Net loss	(15,252)	(1,793)	(23,289)
----------	----------	---------	----------

Mandatorily redeemable convertible preferred stock dividends	(604)	(24)	(1,122)
--	-------	------	---------

Accretion of redemption value  
of mandatorily redeemable convertible preferred stock

(123,916)	-	(229,148)	
-----------	---	-----------	--

Net loss available to common stockholders	\$(139,772)	\$ (1,817)	\$ (253,559)
---	-------------	------------	--------------

Basic and diluted net...

6/3,K/14      (Item 11 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

05993122      Supplier Number: 53364450    (USE FORMAT 7 FOR FULLTEXT)  
Companies need to raise 2.5 tril. yen to redeem CBs.  
Japan Weekly Monitor, pNA  
Dec 7, 1998  
Language: English      Record Type: Fulltext  
Document Type: Newsletter; Trade  
Word Count:    338

...      the late 1980s when the stock market was booming, spawning expectations it would remain strong and that bond holders would convert them into stocks, freeing the issuing companies of interest-payment obligations on the bonds. Convertible bonds can be exchanged for stock at a preset price in a predetermined period, providing bond holders with a chance to take profits when the market

price is above the preset price. But since the collapse of the bubble economy, stock prices have fallen short of conversion...

6/3,K/15 (Item 12 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

05925219 Supplier Number: 53162713 (USE FORMAT 7 FOR FULLTEXT)  
Tesoro Doubles Downstream Profits.  
Business Wire, p0098  
Nov 3, 1998  
Language: English Record Type: Fulltext  
Document Type: Newswire; Trade  
Word Count: 2933

... offset by a 33 percent decline in natural gas prices, which are contractually indexed to posted New York fuel oil prices.

Finance Costs

Finance costs for 1998 increased \$9 million as a result of the Anacortes and Hawaii refinery acquisitions compared to the 1997 quarter. The quarterly dividend requirement of \$3.0 million on the company's newly issued convertible preferred stock further reduced earnings applicable to common stock when compared to the same period in 1997.

Nine Month Earnings

Reported net...

6/3,K/16 (Item 13 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
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02670347 Supplier Number: 43562001 (USE FORMAT 7 FOR FULLTEXT)  
EBP shareholder settlement  
Business Insurance, p38  
Jan 4, 1993  
Language: English Record Type: Fulltext  
Document Type: Magazine/Journal; Tabloid; Trade  
Word Count: 203

... between Oct. 15, 1991, and Oct. 9, 1992. The \$4.2 million cash portion of the settlement includes \$3 million paid by EBP's liability insurers, the company said.

EBP, the nation's third-largest benefit claims administrator, also will issue class members 6 3/4% senior subordinated convertible debentures valued at \$6.5 million. The debentures are convertible to common

stock at a fixed price. The issue is not expected to increase EBP's outstanding debt since the firm will retire a similar amount of its existing convertible debentures.

The settlement will...

6/3,K/17 (Item 14 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

01277136 Supplier Number: 41489534  
Sterling parent hikes its bid for 494-store Kay Jewelers  
Akron Beacon Journal (OH), pB8  
August 10, 1990  
Language: English Record Type: Abstract  
Document Type: Newspaper; Trade

ABSTRACT:

...pay Kay Jewelers \$10 mil if it fails to complete the bond offering. If Kay terminates the deal, it is required to pay Ratners the same amount. Analyst William Whyte of Stephens (Little Rock, AR) says the move sets a dangerous precedent for other bond holders who accept lower returns for a provision guaranteeing them face value. Kay shareholders will receive 1 shr of convertible preferred Ratners stock for each shr of Kay. Each of the preferred shrs are convertibel to 3 Ratners common shrs.

TEXT:

6/3,K/18 (Item 15 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rts. reserv.

01109854 Supplier Number: 41246358  
Tidewater, Inc. - Company Report  
Investext, p1-2  
March 29, 1990  
Language: English Record Type: Abstract  
Document Type: Magazine/Journal; Trade

ABSTRACT:

...The company paid down \$61 million worth of 10.5% interest-rate debt and eliminated almost \$8 million worth of convertible preferred stock with more than \$500,000 in annual dividend requirements. Provides the company's business outlook for fiscal 1991.

Tables in report: Stock Price Data & Rating 1989-92; Quarterly

Income Statement 1990-92

The INVESTEXT database offers the full text of this report online (RN=1003140). To order printed copies...  
TEXT:

6/3,K/19 (Item 1 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2011 Dialog. All rts. reserv.

19108377 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Intraware Narrows EBITDA Loss to \$1.1 Million; Gross Margin -2-  
BUSINESS WIRE  
October 02, 2001  
JOURNAL CODE: WBWE LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 1060

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... 613 - Interest (income) expense (2) 4,886 (162) 5,050 (368) Deemed  
dividend due to beneficial conversion feature of preferred stock,  
mandatorily redeemable convertible preferred stock  
accrued dividend and accretion to liquidation value  
687 219 1,816 219 ----- Pro forma net loss  
(1,128) (7,717) (2,926) (17,095) ===== Basic  
and diluted...

... 401 ----- Net loss (19,423) (11,627)  
(26,097) (23,409) Deemed dividend due to beneficial conversion feature of  
preferred stock, mandatorily redeemable convertible  
preferred stock accrued dividend and accretion to  
liquidation value (687) (219) (1,816) (219) -----  
----- Net loss attributable to common stockholders \$(20,110)  
\$(11,846) \$(27,913) \$(23,628) ===== Basic...

6/3,K/20 (Item 2 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2011 Dialog. All rts. reserv.

16017344 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Intraware Announces Year End Financial Results; Company -2-  
BUSINESS WIRE  
April 05, 2001  
JOURNAL CODE: WBWE LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 909

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... and other income and expenses 107 568 675 2,805  
Net loss (22,745) (11,232) (58,391) (27,951) Mandatorily  
redeemable convertible preferred stock accrued  
dividends, accretion to liquidation value and beneficial  
conversion feature (4,913) - (10,026) - Net loss attributable to common  
stockholders \$ (27,658) \$ (11,232) \$ (68,417...

6/3,K/21 (Item 3 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2011 Dialog. All rts. reserv.

15350393 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Updated Story  
PR NEWSWIRE  
February 26, 2001  
JOURNAL CODE: WPRW LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 372

... 371 6,181 Interest expense (594) (303) (2,158) (519) Net loss  
(61,944) (23,338) (150,410) (60,952) Mandatorily redeemable  
convertible preferred stock dividends -- -- -- (1,122)  
Accretion to redemption value of mandatorily redeemable  
convertible preferred stock -- -- -- (229,148) Net loss  
available to common stockholders \$(61,944) \$(23,338) \$(150,410) \$(291,222)  
Basic and diluted net...

6/3,K/22 (Item 4 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2011 Dialog. All rts. reserv.

15349715 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
High Speed Access Corp. Announces Fourth Quarter and -2-  
PR NEWSWIRE  
February 26, 2001  
JOURNAL CODE: WPRW LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 283

... 371 6,181 Interest expense (594) (303) (2,158) (519) Net loss  
(61,944) (23,338) (150,410) (60,952) Mandatorily redeemable  
convertible preferred stock dividends -- -- -- (1,122)  
Accretion to redemption value of mandatorily redeemable  
convertible preferred stock -- -- -- (229,148) Net loss  
available to common stockholders \$(61,944) \$(23,338) \$(150,410) \$(291,222)

Basic and diluted net...

6/3,K/23 (Item 5 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2011 Dialog. All rts. reserv.

14625232 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Intraware Announces Quarterly Financial Results; Company -2-  
BUSINESS WIRE  
January 12, 2001  
JOURNAL CODE: WBWE LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 1049

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... 767 681 2,238 Provision for income taxes (35) -- (113) -- -----  
----- ----- ----- Net loss (12,237) (6,685) (35,646) (16,718)  
Mandatorily redeemable convertible preferred stock  
accrued dividends and accretion to liquidation  
value (4,894) -- (5,287) -- -----  
Net loss attributable to common stockholders \$ (17,131) \$ (6,685) \$ (

6/3,K/24 (Item 6 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2011 Dialog. All rts. reserv.

09698786 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
is not a statement of historical fact may be deemed to be a forward-looking  
BUSINESS WIRE  
February 23, 2000  
JOURNAL CODE: WBWE LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 644

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...	84	6,181	94		
Interest expense		(303)	(29)	(519)	(54)
		-----	-----	-----	-----
Net loss		(23,338)	(4,676)	(60,952)	(9,975)

Mandatorily redeemable convertible preferred stock  
dividends - (300) (1,122) (385) Accretion to redemption  
value of mandatorily redeemable convertible  
preferred stock - (112,782) (229,148) (120,282)

-----  
Net loss available to common

stockholders                   \$ (23,338)\$ (117,758) \$ (291,222)     \$ (130,642...

6/3,K/25            (Item 7 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2011 Dialog. All rts. reserv.

07208645 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Hyundai may face W400 bil. fine in price-fixing trial  
KOREA HERALD  
September 11, 1999  
JOURNAL CODE: FKHD     LANGUAGE: English     RECORD TYPE: FULLTEXT  
WORD COUNT: 465

(USE FORMAT 7 OR 9 FOR FULLTEXT)

The securities firm reportedly gained about 140 billion won in profits from selling the electronics firm's convertible bonds and stocks after the company's share price was increased by the price rigging.

The related law not only calls for a prison term of up to 10 years for those who manipulate stock prices, but also requires corporations to pay fines of up to three times its illegal profits.

The prosecution plans to wind up its five-month-long investigation...

6/3,K/26            (Item 1 from file: 148)  
DIALOG(R)File 148:Gale Group Trade & Industry DB  
(c) 2011 Gale/Cengage. All rts. reserv.

06373370            SUPPLIER NUMBER: 13110593     (USE FORMAT 7 OR 9 FOR FULL TEXT)  
TIME WARNER \$2 BILLION SENIOR DEBT RATED 'BBB-' BY FITCH -- FITCH FINANCIAL  
WIRE --  
PR Newswire, 0129NY053  
Jan 29, 1993  
LANGUAGE: ENGLISH     RECORD TYPE: FULLTEXT  
WORD COUNT: 186     LINE COUNT: 00014

... along with the proceeds from the recently offered \$1 billion 9.125 percent senior debentures and \$1.5 billion face value (approximately \$500 million in proceeds) liquid yield option notes, will be used to redeem all of the company's 11% series D convertible preferred stock. The series D preferred, which have been accreting at 11 percent and require mandatory cash dividend

payments beginning in 1994, were redeemable at the company's option as of Jan. 10, 1993. The redemption is part of...

6/3,K/27 (Item 1 from file: 624)  
DIALOG(R)File 624:McGraw-Hill Publications  
(c) 2011 McGraw-Hill Co. Inc. All rts. reserv.

0197139  
BONNEVILLE TO ISSUE \$40-MILLION IN CONVERTIBLE SUBORDINATED DEBT  
, Pg 5  
SECTION HEADING: Markets  
WORD COUNT: 514

TEXT:

... Bonneville's common stock is 150% of what the conversion would be, said Wood. In 1992 or beyond, the debt **converts** automatically to common **stock** when the **price** of Bonneville's common stock **increases** 20%. The **base price** will be the share price on the date the debentures are sold.

Bonneville is not **required** to make its first principal **payment** until the year 2009--should the debentures be in force that long. Prior to that, only interest payments are made...

TABLE:

6/3,K/28 (Item 1 from file: 625)  
DIALOG(R)File 625:American Banker Publications  
(c) 2008 American Banker. All rts. reserv.

0112291  
CAPITAL: Small Indiana Bank to Issue Convertibles  
American Banker - August 14, 1990; Pg. 20; Vol. 155, No. 158  
WORD COUNT: 518

BYLINE:  
By FRED VOGELSTEIN

TEXT:  
...in the  
growth of the company and the ability to receive interest, albeit below  
market rates, until that growth occurs.



## Stock Price Vital

But convertibles depend on solid stock prices, as companies do not like to issue equity at depressed prices.

They also depend on low dividend yields; high dividend yields mean

high coupons on convertible debt, making straight debt cheaper. The logic there is that since investors think of convertible debt as the equivalent of stock, they require a premium over its dividend yield to invest in something else, such as a convertible.

With bank stock prices at all-time lows and dividend yield at all-time highs, the conditions could not be worse for most banks to issue convertible debt.  
Price Above Book...

6/3,K/29 (Item 1 from file: 810)  
DIALOG(R)File 810:Business Wire  
(c) 1999 Business Wire . All rts. reserv.

0000361 BW216

ROONEY PACE GROUP: Exchanges \$6.5 million of debt for eqty

January 6, 1986

Byline: Business Editors

...increasing rate convertible preferred stock and 250,000 shares of common stock.

The net effect of the exchange is to increase the company's net worth by over \$6 million and to reduce near term annual cash payout requirements by about \$200,000.

A company spokesman said that this major balance sheet change was especially rewarding because it was...

## **V. Additional Resources Searched**

No results were found in the Internet & Personal Computing Abstracts through EBSCO.  
No relevant results were found in the Financial Times through Proquest.